



THE OCEAN FOUNDATION  
ANNUAL REPORT FY2017



# LETTER FROM THE PRESIDENT

Dear friends of the ocean and other members of The Ocean Foundation community,

I am pleased to present our **Annual Report for Fiscal Year 2017** (1 July 2016 to 30 June 2017) – our 15th year!

Highlighted in this report is our continued focus on increasing the global capacity to understand and address the challenge of **ocean acidification (OA)**, potentially the biggest threat to ocean health and thus to all life on earth. Looking back at the year's work, we can see how The Ocean Foundation has supported making progress on both the science to understand, and the policy to address, this threat. Our team has provided workshops to train scientists in the science and monitoring of ocean acidification in the coastal waters of African nations, offered OA governance opportunities for US states, and added to the global OA conversation at the first-ever SDG 14 "Ocean Conference" at the United Nations in New York in June 2017.

We are also making the case for dynamic boundary and species management in an era of rapid change. From our work to protect migratory pathways for whales, to our leading the drafting of the Sargasso Sea Stewardship Plan, and through our partnerships and hosting of the High Seas Alliance, we are building the case for this proactive, predictive framework to be included in the **Biodiversity Beyond National Jurisdictions**, a new UN legal instrument under negotiation.

Our **Seagrass Grow** program (and its blue carbon calculator for offsets to our community's travel and other activities) continues to provide funds for restoration of seagrass meadows. And, we continue to support the growth of ocean-friendly businesses through our work to help define the new **Blue Economy**, and to foster and expand the dialogue about the seafood **sustainability** through our SeaWeb Seafood Summit and Seafood Champion Awards program. More than 530 attendees joined the June Seafood Summit in Seattle, and we are planning for even more at the 2018 Seafood Summit in Barcelona next June.

Our community sees the threats and embraces solutions that honor the needs of the ocean and the life within, knowing that a healthy ocean supports the economic, social, and environmental well-being of human communities, and, in fact, all life on earth. The managers of our 50 hosted projects, and our many grantees all work to implement solutions based on sound scientific principles and smart strategies. Our donors seek out ways to support the best projects in the most effective ways, tailored to the community, regional, or global need to be addressed.

It would be great if I were writing this in the context of certainty for the continued improvement of the human relationship with the ocean and with the continued growth in understanding of the urgency of helping island nations and coastal communities do their best to manage ocean resources sustainably even as storms grow more intense. The scientific journals and daily news headlines alike showcase the consequences of not addressing greenhouse gas emissions, limiting single use plastics, and imperfect enforcement that allows the decline or even loss of species such as the Vaquita porpoise. Solutions depend on strong collaboration based on the broad array of well-founded scientific recommendations and well-tested strategies for governance and management of human activities.

Over and again, from American fisheries to whale populations to surfers and beachgoers, science-based policy has moved the needle forward towards ocean health. It is past time for our community to help everyone remember just how important it is. Hence, in FY17 we ramped up our **Marine Science is Real** campaign to stand for science, for those who devote themselves to research and to teaching science, and for the continued emphasis on using the best science we have to implement solutions to the problems human activities have created in the ocean.

The ocean provides our oxygen, tempers our climate, and provides hundreds of millions of people with food, jobs, and life. Half the world's population lives within 100 kilometers of the coast. Ensuring the well-being of human communities and the life within our ocean means focusing on the greater good, the longer view, and the prevention of short-term economic gain that carries permanent harm to ocean health. It is a continuing battle.

We haven't won yet. And, we are not about to give up. Persistence, hard work, integrity, and passion are our community's recipe for success. With your continued support, we will make progress.

For the ocean, and for us all,



Mark J. Spalding, President



THE OCEAN FOUNDATION

## OUR MISSION AND VISION

Our mission is to support, strengthen, and promote those organizations dedicated to reversing the trend of destruction of ocean environments around the world. We do this in three ways:

- We simplify giving so donors can focus on their chosen passion for the coasts and ocean.
- We focus our collective expertise to generate cutting edge content on emerging threats, potential solutions, and better strategies for implementation.
- We find, evaluate, and support the most effective marine conservation projects and organizations.

Our vision is to be the organization that:

- Steers human interaction with the coasts and ocean toward a sustainable future by building a strong, vibrant and well-connected community of donors, grantees and projects that effectively respond to urgent issues and seizes on key opportunities for global marine conservation.
- Provides leadership to the ocean conservation community - working together, developing a better understanding of potential solutions to the threats facing the marine environment, along with stronger capacity and effectiveness to implement those solutions on the ground and in the water.
- Promotes the use of diverse tools to protect and restore ocean habitats worldwide.



### MONEY SPENT PER CATEGORY

\$1,486,291	Protecting Marine Habitats & Special Places
\$1,843,965	Protecting Species of Concern
\$1,074,313	Building Marine Community & Capacity
\$827,152	Expanding Ocean Literacy

In this report, we have highlighted The Ocean Foundation's success and accomplishments in the areas mentioned above. For more information on any given category, please visit us at [www.oceanfdn.org](http://www.oceanfdn.org) or contact us at [info@oceanfdn.org](mailto:info@oceanfdn.org).

# CONSERVING MARINE HABITATS AND SPECIAL PLACES: \$1,486,291

TOTAL AREA OF PLACES WITH NEW OR  
EXPANDED PROTECTIONS: 18,540 SQUARE MILES



## PROGRAM HIGHLIGHT: The Sargasso Sea

The Sargasso Sea is the only sea not bounded by a coastline. A gyre in the North Atlantic, it is bounded on the west by the Gulf Stream, to the north by the North Atlantic Current, to the east by the Canary Current, and to the south by the North Atlantic Equatorial Current. All of these currents sweep their floating plant matter into the gyre—as well as whatever debris the currents have picked up in their flow.

The Sea serves as a home for part or all of the life cycle of a diverse array of ocean animals, from sea turtles to albacore, yellowfin, and bluefin tuna, and of both the American eel and European eel among others.



The Sargasso Sea is named for *Sargassum*, a free-floating seaweed that moves with the ocean's currents.

This year marked TOF President Mark J. Spalding's second year on the Sargasso Sea Commission. The Sargasso Sea Commission was established pursuant to

the Hamilton Declaration on Collaboration for the Conservation of the Sargasso Sea, signed on 11 March 2014, by the governments of the Azores, Bermuda, Monaco, the United Kingdom, and the United States.

The Commission encourages and facilitates voluntary collaboration toward the conservation of the Sargasso Sea and exercises a stewardship role for the Sargasso Sea to keep its health, productivity and resilience under continual review.

In FY 17, the commission hosted its third Joint Meeting of the Signatories to the Hamilton Declaration and the Sargasso Sea Commission.

The governments of the Bahamas, Canada, and the Cayman Islands joined as new signatories to Hamilton Declaration.

President Mark J. Spalding drafted the Commission's Sargasso Sea Stewardship Plan along with six volunteer lawyers.



# Managing the High Seas and Migratory Corridors

The Ocean Foundation hosts the High Seas Alliance, which focuses on the management of species and habitat in those areas of the ocean that lie outside any country's jurisdiction, and cover about half of the planet. Our 71% Fund has worked to complement that of the Alliance and others.

**Marine Mammal Corridors:** This year we started a substantial marine mammal migratory corridors protection project that has been adopted by the International Committee for Marine Mammal Protected Areas after TOF President Mark J. Spalding gave the opening keynote on continental scale "safe passage" corridors for marine mammals at the 4th International Conference on Marine Mammal Protected Areas. Mark also organized, attended, and spoke at the "Stories of the Whale: Past, Present, and Future" conference in September 2016.

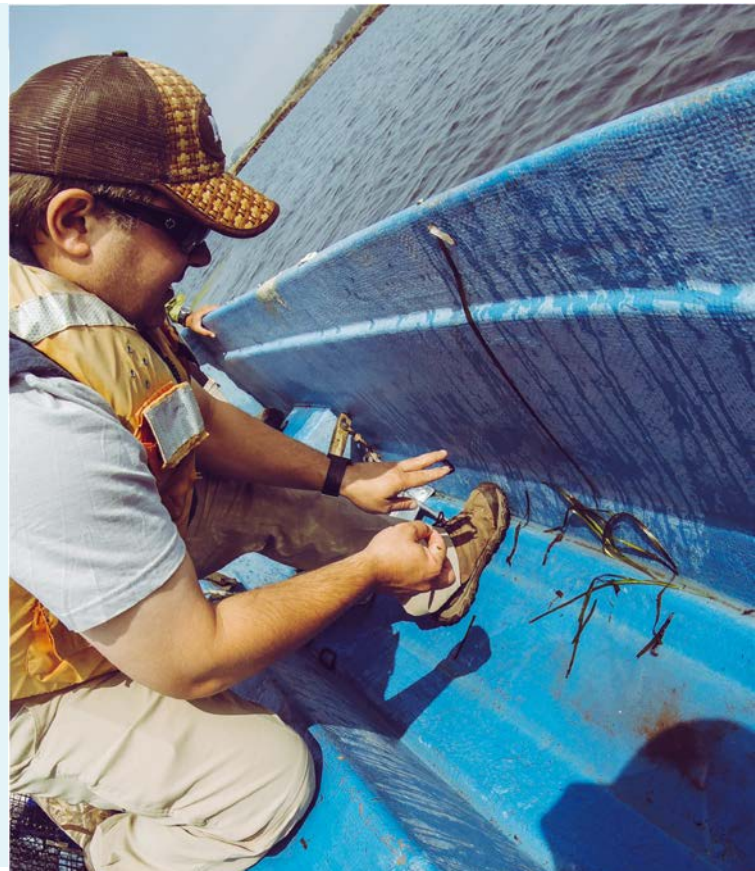


## PROGRAM HIGHLIGHT: SeaGrass Grow

In August, our Marketing Manager Jarrod Curry and Marketing Assistant Jessie Neumann visited our seagrass planting and restoration site in Elkhorn Slough National Estuarine Research Reserve in Monterey County, California. The team met with Brent Hughes, Ph.D. and Research Assistant Kat Beheshti who manage our seagrass restoration project on the ground.

Otters, sea lions, harbor seals, and hundreds of birds call Elkhorn Slough home. Seagrass here provides a foundational web that connects and supports an abundance of life including crustaceans, marine mammals, mollusks, and fish despite nutrient loading from local sources and numerous global stressors like ocean acidification.

Pictured to the right: Brent Hughes sifts through eelgrass leaves to find Taylor's sea hare (*Phyllaplysia taylori*), a tiny sea slug that grazes on seagrass. Taylor's sea hare and similar mollusk populations are good indicators of the overall health of both the seagrass beds and the ecosystem overall.



## PROTECTING SPECIES OF CONCERN: \$1,843,965

TOTAL SPECIES WITH NEW OR EXPANDED PROTECTIONS: 136



## SCHOLARSHIP HIGHLIGHT: Juan Manuel Rodriguez-Baron

This year's recipient of the Boyd N. Lyon Sea Turtle Fund Scholarship is Juan Manuel Rodriguez-Baron. Juan is currently pursuing his PhD at the University of North Carolina, Wilmington. Juan's proposed research plan involves the assessment of bycatch and physiological rates of post release East Pacific leatherback turtles at foraging grounds off the coasts of Central and South America.



## PROJETO TAMAR – OCEAN LEADERS

A foundation partnership was formed in 2010 to create the International Seafood Sustainability Foundation Sea Turtle Fund here at The Ocean Foundation. This fund supports grassroots, science-based sea turtle conservation programs and emphasizes the critical need for social change for the recovery of a species. Through this fund, we support grantees like Projeto TAMAR in Brazil. In 2017, Projeto TAMAR held **418 events**, boasting **22,575 attendees**. The events included sea turtle hatchling releases and local ecotourism programs.



## The Lost Years

Our Lost Years project published a hatchling tracking evaluation and methodology study to inspire the design of innovative ways to track the movements of young turtles.

## North Coast Brewing Co.

We partnered with North Coast Brewing Company on a new marine mammal fund supported by the sales of their North Coast Steller IPA. The fund supports marine mammal research and rescue.



**3000+**  
sea turtle nests protected

**220,000**  
sea turtle hatchlings released

Six of the seven species of sea turtles are threatened or endangered. Every year, hundreds of sea turtles are killed due to human actions and lifestyles. Some of the biggest threats include marine debris, poaching and illegal trade, bycatch, pollution, unsustainable coastal development projects, and climate change.

## PROJECT HIGHLIGHT: Laguna San Ignacio Ecosystem Science Program

The Laguna San Ignacio Science Program (LSIESP) investigates the ecological status of the San Ignacio Lagoon in Baja California Sur, Mexico and its living marine resources, and provides science-based information that is relevant to resource management questions and concerns about development, eco-tourism and the sustainability of the lagoon ecosystem as a viable habitat for marine wildlife. The program monitors the gray whales that visit the lagoon each winter, the lagoon, and its wildlife as an entire inter-connected ecosystem.

LSIESP took over 6,500 photos of bottlenose dolphins and gray whales for photo-ID catalogs and identification of individual whales in FY17. The project also began a population assessment for bottlenose dolphins, completed their annual winter gray whale abundance & distribution surveys, and continued photo-identification documentation of the individual whales who migrate to the lagoon every year.





## BUILDING THE CAPACITY OF THE MARINE CONSERVATION COMMUNITY: \$1,074,313

TOTAL NUMBER OF MARINE SCIENCE TRAINING WORKSHOPS HELD: 85

### OceAn pH Research Integration and Collaboration in Africa ApHRICA

In July, The U.S. Department of State partnered with The Ocean Foundation, the Heising-Simons Foundation, Schmidt Marine Technology Partners, and the XPRIZE Foundation to launch a public-private partnership, the “OceAn pH Research Integration and Collaboration in Africa” project, to advance ocean acidification monitoring in Mauritius, Mozambique, Seychelles, and South Africa. Held in Mauritius from July 26-30, 2016, the groundbreaking workshop offered training for ocean scientists from African countries to learn how to operate cutting-edge ocean acidification monitoring technology created by Sunburst Sensors and will facilitate connections to global efforts such as the Global Ocean Acidification Observing Network (GOA-ON).

The program seeks to increase worldwide coverage of the GOA-ON and train monitors and managers to better understand the impacts of ocean acidification, with additional workshops planned for other regions. All workshop participants are linked to the GOA-ON’s *Pier-2-Peer* mentorship program, where they receive specific guidance on OA research activities.

### GRANTEE HIGHLIGHT: Greenpeace Mexico

- This year, we supported Greenpeace Mexico’s work to increase protections for the critically endangered Vaquita porpoise.
- The organizations secured almost **700,000 signatures** on a petition to formally protect the Vaquita’s habitat and counted **7 favorable actions** taken by governments or agencies.



## BAJA CALIFORNIA SUR

### Keep Loreto Magical

We at The Ocean Foundation have a long-standing relationship with the municipality of Loreto in Baja California Sur, Mexico. Today, Loreto is much better off than it might have been otherwise, as a result of our sustainable development model and the contributions to the community through our direct work and that of our grantees. However, we are also seeing recent movements to start mining within the boundaries of the municipality; such activities are arguably inconsistent with the town's ecological ordinance, particularly as it relates to the protection of extremely scarce water resources in the desert.



As part of our continuing work in Loreto, Mark worked with local staff member Ceci Fischer and her many volunteers on a fundraising effort to educate and engage the community about the impact of mining on coastal communities. The result was a highly successful fundraising event to support the baseline analysis of beach sand for toxic metals. Over the year, our Keep Loreto Magical program's activities resulted in 16,000 signed petitions and the recruitment of five elected officials to support local, conservation-focused, legislation.

## PROJECT HIGHLIGHT:

### Blue Climate Solutions

Blue Climate Solutions promotes the measurement and valuation of oceanic carbon services to enable the development of policies that recognize the climate change mitigation and adaptation roles of the ocean, their ecosystems and inhabitants.

This year, Blue Climate Solutions co-authored the report Pacific Island Whales in a Changing Climate, launched at the UN Ocean Conference. The report outlines the impacts of climate change on Pacific island whales and whale-watching, highlights whale carbon and its potential importance for climate change mitigation, and covers recommendations for whale research, conservation and management strategies in the Pacific island region.

The report was produced for the Secretariat of the Pacific Regional Environment Programme (SPREP) by BCS in collaboration with CetLaw Inc.

## PACIFIC ISLAND WHALES IN A CHANGING CLIMATE







TOTAL NUMBER OF STUDENTS REACHED: MORE THAN 16,000

### EXPANDING NETWORKS: CURRENTS

In November 2016, we launched our CURRENTS program in order to bring ocean conservation to a wider audience. The program educates and empowers global citizens to become ocean advocates. It provides tools for taking action both on social media and via petitions. Over the year, we built a team of influencers to help spread the word, including: Mark Hamill, Jesse Carmichael of the band Maroon 5, artist Bryn Perrott, the Pittsburgh Penguins hockey team, as well as actors Lou Diamond Phillips, Drake Bell, and Dominic Monaghan. We held a launch event in New York City in June of 2017.

**Mark Hamill** April 24 · 🌐  
 Make EVERY day Earth Day- help to defend Mother Earth. Join the conversation by following CURRENTS ChooseYourCurrent.org

### THE OCEAN FOUNDATION IN THE NEWS...

- Program Associate Alexis Valauri-Orton's blog "A Movement to Understand Our Changing Ocean - Building Capacity in Africa to Monitor Ocean Acidification" was featured on **Huffington Post**.
- The lifestyle website **Lifehacker** featured us in "Nine Easy Things You Can Do To Save the Ocean."
- **Fast Company** highlighted our partnership with Sustainable Restaurant Group along with the company's research to calculate its own carbon footprint.
- We organized an ocean acidification teach-in during the March for Science on the National Mall in Washington, DC for Earth Day 2017.

### Sea Youth Rise Up at the World Ocean Festival in New York City

In June, we partnered with Big Blue & You, the Youth Ocean Conservation Summit, and our own fiscally sponsored project, The Ocean Project, to send a delegation of 13 young people to the World Ocean Festival in New York City on World Oceans Day. The collaborative received the "Turn the Tides" award from the festival for their work to activate young conservation leaders leading the way to recover a healthy and sustainable ocean through research, education, activism and advocacy.



### Smart Boaters Know To Let Seagrass Grow

With the support of the Turner Foundation, we created "Changing Boater Behavior to Protect Seagrass: A Toolkit for Designing and Implementing a Behavior Change Campaign for Seagrass Damage Prevention." This toolkit takes a rigorous and comprehensive look at the history of boater outreach programs, examples of successful conservation-based behavior change campaigns, and the new and emerging tools that could aid in the development of a new behavior change campaign. Our report outlines a multi-step process for resource managers to design their own behavior change campaigns.



### COMMUNITY ENGAGEMENT

This year we have built stronger communities and brought marine conservation issues to new audiences with 783 events and a total of 80,530 attendees. Fiscally sponsored projects like Ocean Revolution and Fundación Tropicalia helped us reach 99 underserved communities and engage over 810 businesses in marine conservation. Events included the 2017 Seafood Summit and special World Oceans Day events in New York. Our project and grantee research was presented at 99 conferences, while our core programs led to 22 new research collaborations on areas of interest, such as ocean acidification monitoring.

### Public Policy & Advocacy

- 235 elected officials were recruited to support protecting species and special places.
- We held 534 meetings, briefings, or presentations with government officials.
- Our petitions received 835,860 signatures.

### PROJECT HIGHLIGHT: The Science Exchange

The Science Exchange creates customized, field-based sea turtle research programs for undergraduate and graduate students around the world.

This year, 68 interns lived and worked side-by-side with local researchers and fishermen in Mexico, the Caribbean, Central America, and other Latin American sites.

Photo: Science Exchange interns train and work with local researchers to relocate sea turtle eggs to a hatchery and avoid the illegal poaching of eggs.



Presentation on the **impact of overfishing on global food security** for The Rethinking Animals Summit.

Our Diversity, Equity, & Inclusiveness Committee hosted its first staff-wide seminar.

In FY2017 we welcomed the following:

## NEW Fiscally Sponsored Projects

- ➔ Too Rare to Wear
- ➔ Anchor Coalition

## NEW Friends of Funds

- ➔ Environmental Sculptures
- ➔ Marine Science Today

## WE EXPANDED OUR SOCIAL MEDIA IMPACT

-  Facebook followers increased by over 1,000
-  Our Twitter followers increased from 33,00 to over 38,000 strong
-  We created new Facebook, Twitter, and Instagram accounts for our CURRENTS program
-  Our Instagram followers grew by more than 33%

Provided training to the **Philippines Foreign Service Institute** & the **Biodiversity Management Bureau** to prepare them to lead the **Association of Southeast Asian Nations**

## BlueTech & Blue Economy Summit

Mark was the keynote speaker and moderated "BlueGrowth Connections: Investor, Philanthropy, and Corporate Partner Day"

**SEAWEB** held the **13th Annual Seafood Summit** in Seattle and redesigned their website, both of which focus on advancing solutions in sustainable seafood

## The Ocean Foundation's Commitments to the United Nations' Sustainable Development Goals

**#OceanAction15877** - Building International Capacity to Monitor, Understand, and Act on Ocean Acidification

**#OceanAction16542** - Enhancing global ocean acidification monitoring and research

**#OceanAction18823** - Strengthening capacity on ocean acidification monitoring, ecosystem resilience, MPA networks in a changing climate, coral reef protection and marine spatial planning

Led a presentation on marine science academic exchanges in Cuba for a Partners for Americas and White House event as part of the **100,000 Strong in the Americas Fund**.

Mark held his annual lecture for the **Environment Industry Study Group** at the Eisenhower School for National Security and Resource Strategy, **National Defense University**.

In FY 17 we posted 27 blogs, 12 of which came directly from TOF President, Mark J. Spalding. Some of the diverse topics we've covered this year include:

- Plastics Are Defining Our Future Ocean
- The Day of the Vaquita
- Monitoring the Aftermath: The Lingering Consequences of the BP Oil Spill
- Blue Tech in San Diego
- What are the UN's Sustainable Development Goals for the Ocean?

We assisted in the creation of the **Sargasso Sea Commission draft Stewardship Plan**, and the white paper, "**A Sustainable Blue Economy**" co-authored by Rolando Morillo of Rockefeller & Co. and released at the **UN SDG14 Ocean Conference** in June 2017.

This year we have focused our attention on **ocean acidification** and **blue carbon offsets** at a number of venues, resulting in **multiple public commitments at the June UN Sustainable Development Goal 14 Ocean Conference**, the first of its kind.

### A few examples include:

#### Making Ocean Acidification Real for the Public

An ocean acidification panel at the May 2017 Blue Vision Summit organized and facilitated by Program Associate Alexis Valauri-Orton.

#### Pathways to Adaptation: Ocean Acidification in the Arctic

An October 2016 workshop at the Finnish Meteorological Institute in Helsinki.

#### CGBD Marine Conservation Program Meeting

TOF President Mark J. Spalding organized and led its ocean acidification ad hoc meeting.

#### Our Ocean Conference 2016

Mark and Alexis attended and announced TOF's ocean acidification and blue carbon commitments at the US Department of State's "Our Ocean" conference in September.

#### National Caucus of Environmental Legislators

Mark spoke on ocean acidification at the National Caucus of Environmental Legislators summer meeting in August 2016.

#### March for Science

We organized an ocean-focused teach-in during the March for Science on the Capital Mall on Earth Day 2017.

Our **783 events** brought together over **80,530 people** who know that marine science is real!

**195** days of technical assistance provided in training on:

- Biodiversity
- Natural Resource Management
- Climate Change Adaptation or Mitigation
- Ocean Acidification

Mark provided the **Opening Keynote** at the 4th International Conference on Marine Mammal Protected Areas on continental scale "safe passage" corridors for marine mammals

# PROJECT SUCCESSES

## FISCALLY SPONSORED PROJECTS

- **FSF Shark Advocates International** improved local, regional, and international protections for **Greenland sharks, blue sharks,** and **cownose rays**.
- **FSF Blue Climate Solutions** advanced **whale carbon** in the South Pacific to Government Representatives, scientists and the South Pacific Regional Environment Programme.
- **FSF Ocean Connectors** piloted a new middle school environmental education program, the Shark Investigation Unit (SIU), with **295 7th grade students** in National City, California.
- **FSF The Lost Years** published a **hatchling tracking evaluation and methodology** study to inspire the design of innovative ways to track the movements of young turtles.
- **FSF High Seas Alliance** made progress in July to ensure governments adopt a resolution to the **UN General Assembly** to move forward with an intergovernmental conference.
- **FSF Cuba Marine Research and Conservation Program** completed **Isle of Youth, Isle of Change** documentary about marine conservation in Isla de la Juventud.
- **FSF The Ocean Project** coordinated over **1,000 World Oceans Day events** took in **118 countries** for World Oceans Day 2017.
- **FSF Laguna San Ignacio Ecosystem Science Program** took over **6,500 photos** of bottlenose dolphins and gray whales for photo-ID catalogs and identification of individual whales.
- **FSF SeaWeb Communications** hosted more than **580 global representatives** from the seafood industry, the conservation community, academia, government and the media at the SeaWeb Seafood Summit 2017 in Seattle, WA.

## FRIENDS OF FUNDS

- **FoF Jamaica Environmental Trust** organized organized nearly **9,200 volunteers** and **138 beach cleanups** for a nationwide cleanup effort of Jamaica's waterways resulting in the removal of **109,434 pounds** of marine debris.
- **FoF Deep Green Wilderness** began production on a **new documentary film project** featuring North Pacific right whales.
- **FoF Georgia Strait Alliance** mobilized **local input** to the Ministerial Panel on the Kinder Morgan pipeline project in British Columbia including uniting nine mayors, and the chief of the Tsartlip First Nation, to hold a call with the Prime Minister to reject Kinder Morgan.
- **FoF PlayViva** released **88,000 baby sea turtles** into the ocean.
- **FoF Fundación Tropicalia** redesigned and relaunched the website for promoting the activities of and fundraising for **Soy nina, soy importante** or, in English, **I'm A Girl, I'm Important**, a summer day-camp that serves at-risk girls ages 9-12 years old.

## Statement of Financial Position

### June 30, 2017

#### CURRENT ASSETS

Cash and cash equivalents	\$430,422
Grants and account receivable	\$3,694,182
Prepaid expenses	\$186,677
	<u>\$4,311,281</u>

#### PROPERTY & EQUIPMENT

Equipment and software	\$103,709
Furniture, fixtures and vehicles	\$19,936
	<u>\$123,645</u>
Less: accumulated depreciation	\$121,353
	<u>\$2,292</u>

#### OTHER ASSETS

Intangible assets, net	\$ —
Security deposit	\$12,042
	<u>\$12,042</u>

**TOTAL ASSETS** \$4,325,615

#### LIABILITIES AND NET ASSETS

##### CURRENT LIABILITIES

Accounts payable and accrued expenses	\$364,054
Tenant security deposit	\$3,100
Deferred rent liability	\$128,717
Deferred revenue	\$2,950
	<u>\$498,821</u>

**TOTAL LIABILITIES** \$498,821

##### NET ASSETS

Unrestricted	\$2,773,906
Temporarily restricted	\$1,052,888

**TOTAL NET ASSETS** \$3,826,794

**TOTAL LIABILITIES AND NET ASSETS** \$4,325,615

The Ocean Foundation is in good financial health with stable cash flow, no debt, few outstanding receivables, and positive revenue flows. We have strong, annually audited, fiscal controls for accountability and transparency for donors, and hosted projects. We are keeping within our budget projections for revenue and expenditures. TOF is operating a lean operation with an average infrastructure and administration cost percentage of less than 9%. Infrastructure and Administrative (I&A) costs include all headquarter office costs including salaries, rent and office expenses accounting and auditing fees, insurance and communications, as well as other related costs to manage the foundation operations. TOF successfully covers these traditional "indirect" operating expenses with the I&A fees charged on all incoming funds to the foundation.

As with almost all nonprofits, we are operating with a very small percentage of unrestricted funds and are working to make this margin more robust and more sustainable. Finally, we would like TOF to be stronger, bigger, more powerful to drive the mission to reverse the trend of destruction of ocean environments around the world. Please join our community foundation for the ocean and help us get there.

## Statement of Activities

June 30, 2017

#### REVENUE & SUPPORT

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Grants and contributions	\$1,997,228	\$4,620,869	\$6,618,124
Program service revenue	\$413,938		\$413,938
Investment income	\$28,358		\$28,358
Rental Income	\$29,800		\$29,800
	<u>\$2,469,324</u>	<u>\$4,620,869</u>	<u>\$7,090,220</u>

#### NEW ASSETS RELEASED FROM RESTRICTION

Satisfaction of program restrictions	\$4,462,787	(\$4,462,787)	
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$6,932,111</b>	<b>\$158,109</b>	<b>\$7,090,220</b>

#### EXPENSES (Program Services)

Protecting Marine Habitats	\$1,486,291	\$1,486,291
Protecting Species of Concern	\$1,843,965	\$1,843,965
Building Marine Community Capacity	\$1,074,313	\$1,074,313
Expanding Ocean Literacy	\$827,152	\$827,152
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$5,231,721</b>	<b>\$5,231,721</b>

#### SUPPORT SERVICES

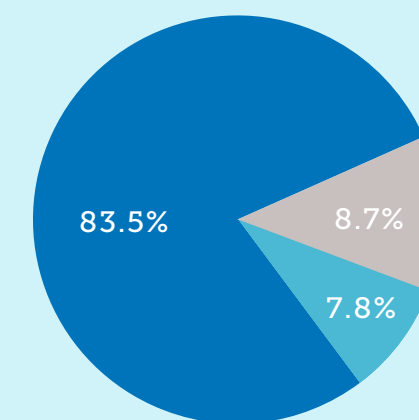
Management and general	\$546,590	\$546,590
Fundraising	\$486,200	\$486,200
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$1,032,790</b>	<b>\$1,032,790</b>
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$6,264,511</b>	<b>\$6,264,511</b>

#### CHANGE IN NET ASSETS (DEFICIT)

BEGINNING NET ASSETS	\$2,106,306	\$894,779	\$3,001,085
ENDING NET ASSETS	<u>\$2,773,906</u>	<u>\$1,052,888</u>	<u>\$3,826,794</u>

#### COST ALLOCATIONS

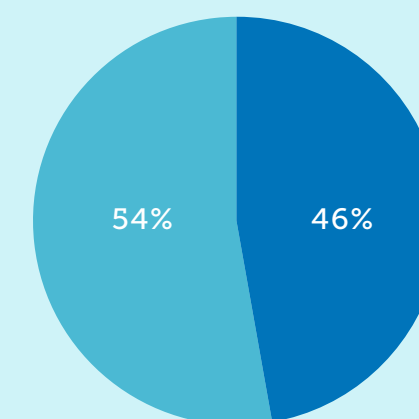
June 30, 2017



- Infrastructure & Admin
- 71% Initiative
- Programs

#### CASH VS. PAYABLES

As of June 30, 2017

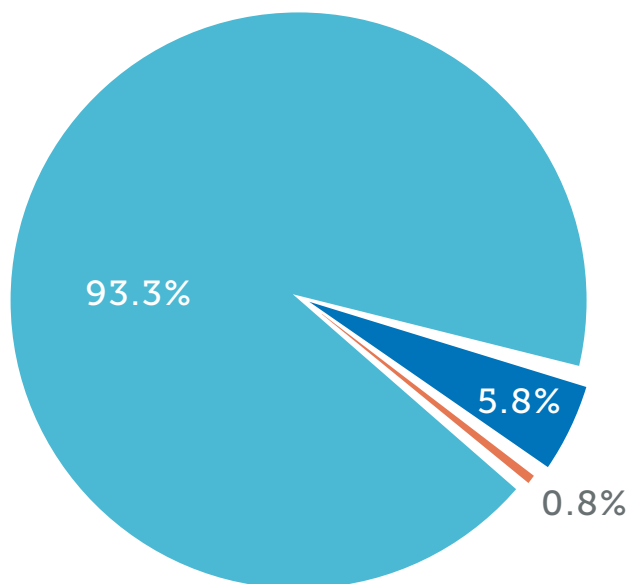


- Cash on Hand: \$430,422
- Outstanding Payables: \$364,054

\*NOTE: The Ocean Foundation has no outstanding loans or other similar outstanding obligations

## REVENUE TO SUPPORT MARINE CONSERVATION

Fiscal Year ended June 30, 2017

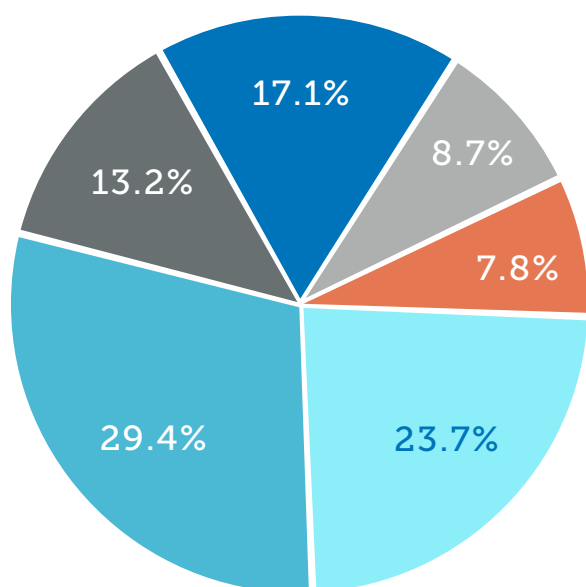


**TOTAL REVENUE: \$7,090,220**

- Grants and contributions from a community of donors who care about the coasts and oceans: \$6,618,124
- Support we received to nurture an array of good ideas and the smart people behind them: \$413,938
- Additional revenue earned to help support those engaged in ocean conservation in the world: \$58,158

## SPENDING BY FUNCTION

Fiscal Year ended June 30, 2017

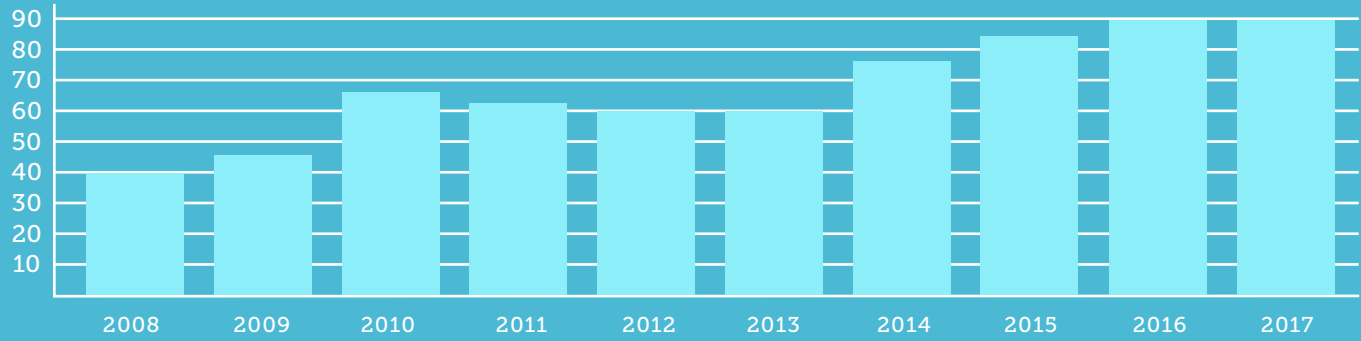


**TOTAL EXPENSES: \$6,264,511**

- Cost of the support we provide to those working to improve the health of the oceans: \$546,590
- Cultivating more support for marine conservation: \$486,200
- Conserving marine habitats and ecosystems that are more than just picturesque: \$1,486,291
- Protecting the species that keep the ocean ecosystem in balance: \$1,843,965
- Expanding awareness that effectively communicates how the health of our oceans relates to almost everything, including our quality of life: \$827,152
- Helping to build the capacity of the many outstanding conservation organizations dedicated to protecting and preserving our oceans: \$1,074,313

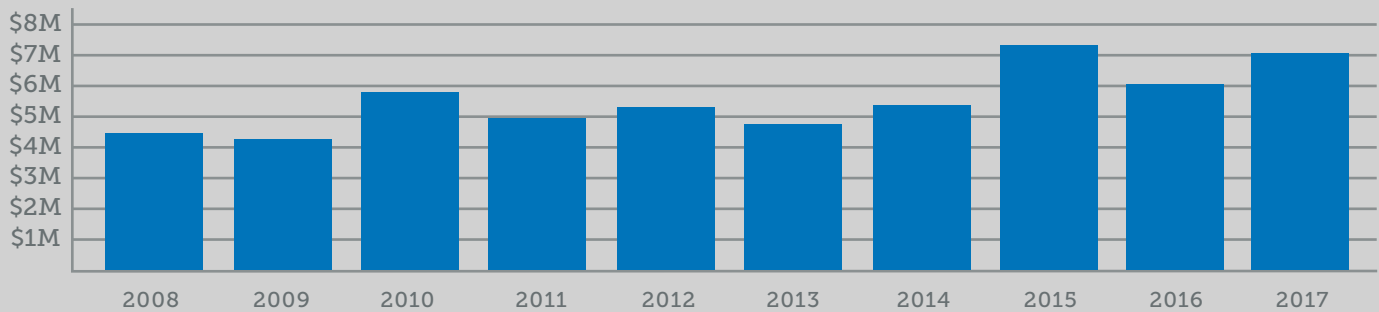
## PROJECT GROWTH

Reflects Total # of Active TOF Projects at Fiscal Year End



## REVENUE GROWTH

Reflects Total TOF Revenue at Fiscal Year End

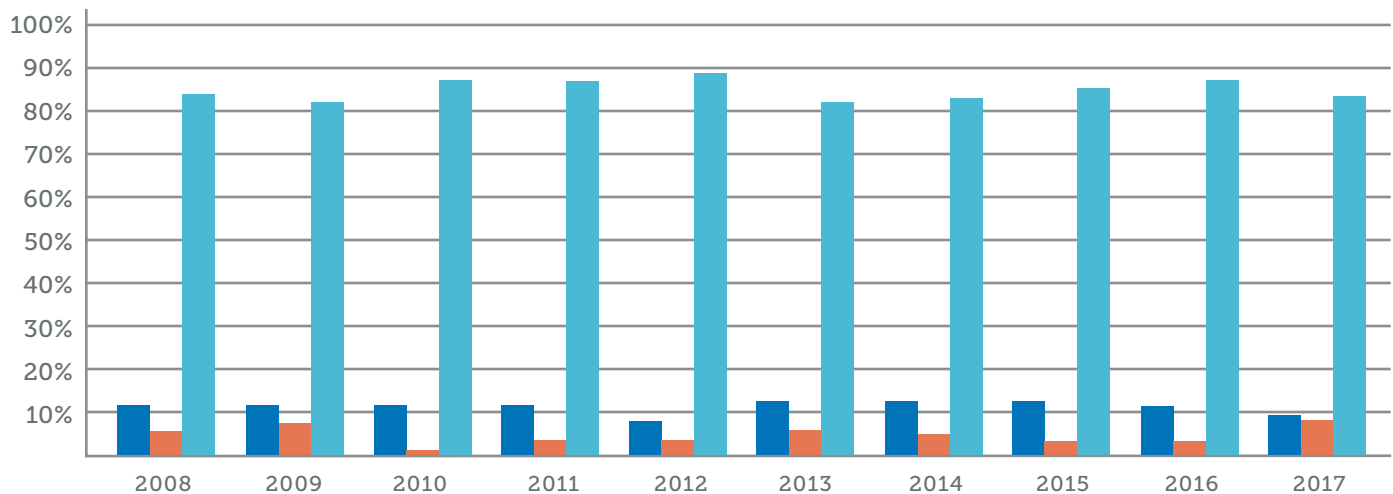


## A VIEW OF HOW WE'VE BEEN SPENDING EVERY DOLLAR DONATED

Management and General

Fundraising

Program Services



## Staff

Mark J. Spalding – President  
 Karen Muir – Vice President  
 Adrienne Shaw – Development Officer  
 Jarrod Curry - Marketing Manager  
 Ben Scheelk – Program Manager  
 Caroline Coogan – Monitoring and Evaluations Associate  
 Julianna Dietz – Marketing Associate  
 Eleni Refu – Development Associate

Jaime Sigarán – Program Associate, Fiscal Sponsorship  
 Alexis Valauri-Orton – Program Associate  
 Tamika Washington – Accounting and Tax Preparation Consultant  
 Cassandra Brown – Accountant & Operations Manager  
 Shree Karmacharya – Accountant  
 Luke Elder – Program Associate  
 Jessie Neumann – Marketing Associate  
 Hannah Ntephe – Operations Associate  
 Diane Davidson – Senior Legal and Program Consultant

## Interns

Alex Aines – Marketing Intern  
 Beryl Dann – Marketing Intern  
 Phoebe Turner – Operations Intern

## Board of Directors

Mark J. Spalding	Bill Eichbaum	Nicholas Haffenreffer
Angel Braestrup	Elliot Cafritz	Lisa Volgenau
Joshua Ginsberg	Nora Pouillon	Russell Smith
Walter Howes	Dawn Martin	

## Board of Advisors

The members of the Board of Advisors agree to join The Ocean Foundation Community as part of our global network of eyes and ears on ocean conservation efforts. They provide feedback, advice, and other support as needed—deepening the expertise we can deploy on behalf of donors, projects, and grantees.

John Amos	J. Martin Goebel	Nyawira Muthiga	Abigail Rome
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Lisa Genasci	Angeles Murgier	Alejandro Robles	

## Seascape Council

Aimeé Christensen	Scott Welch	Sophia Mendelsohn	Lisa Hook
Liz Burdock	Vikki Spruill	Bob Ramin	
Debra Erickson	David Rockefeller, Jr.	Ann Lusky	

## Senior Fellows

Randall Snodgrass	Conn Nugent
William Finch	Michael Lang
Brooks Yeager	Josh Horwitz
Ken Stump	Nancy Daves
Kevin Ranker	Richard Charter

*Our senior fellows represent diverse fields of expertise, including marine conservation, ocean governance, scientific research, and fisheries management. They agreed to join The Ocean Foundation community as senior fellows, which allows them a platform from which to continue their important work and an opportunity for our donors, programs, and staff to benefit from their specific expertise.*

## Ocean Heroes

C Wolcott Henry	Sylvia Earle
Sonja Fordham	Alexandra Cousteau

*Our Ocean Heroes are people that have been very special to The Ocean Foundation over the years. Their passion and commitment to ocean conservation is humbling. They have helped our organization grow and succeed and will continue to inspire new ocean conservationists for years to come.*

## PHOTOS

TOF would like to thank the following for generously providing their photos for us to use in this book and other projects

Matt Cannon	Viktor Jakovlev	Thomas Kelley	Marine Photobank
Kace Rodriguez	Jarrod Curry	Wolcott Henry	Unsplash
Adam Sherez	Alexis Valauri-Orton	Richard Salas	



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The Ocean Foundation is the only international community foundation dedicated to the ocean. Its niche is providing high-end philanthropic advice for the community of donors who care about coasts and the ocean.

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ENGO Fisheries Coalition • Reef Screen • Reef Conservation Project International • The Last Ocean Project Coastal Coordination Project • Sea Turtle Bycatch Fund • Global Tuna Conservation Project • The Last Years Rebuilding Strategies for U.S. Fisheries • Wise Laboratory Field Research Program • Friends of the Delta

## Friends of Funds







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OCEAN LEGACY