



# THE OCEAN FOUNDATION

ANNUAL REPORT FY2015



"I really don't know why it is that all of us are so committed to the sea, except I think it's because in addition to the fact that the sea changes, and the light changes, and ships change, it's because we all came from the sea. And it is an interesting biological fact that all of us have in our veins the exact same percentage of salt in our blood that exists in the ocean, and, therefore, we have salt in our blood, in our sweat, in our tears. We are tied to the ocean. And when we go back to the sea – whether it is to sail or to watch it – we are going back from whence we came."

– President John F. Kennedy, 1962

## LETTER FROM THE PRESIDENT

*Ocean.* Such a small word for something so enormous. We once thought it was just too big to fail. Unfortunately, we are proving ourselves wrong.

The good news is that the ocean is resilient and so are we. The Ocean Foundation is proud to support and collaborate with a global community of on-the-ground projects, donors, governments, corporations, scientists, grantees, and like-minded environmental organizations. At The Ocean Foundation we do not seek silver bullet solutions as there is no one problem facing the ocean nor one answer. We bring together the old and the new, the experienced and the fresh, to identify innovative and diverse strategies to promote the health of the ocean and its coasts.

Because of the dynamic nature of our business, including the many projects that we host, we have a variety of powerful resources that we can bring to bear on ocean conservation goals. In the pages of this Annual Report, you will learn about TOF's work over the past year organized by our four categories of business: Conserving Marine Habitats and Special Places, Protecting Species of Concern, Building the Capacity of the Marine Conservation Community, and Expanding Ocean Literacy and Public Awareness.

We are celebrating our best year ever for revenue and, for the seventh year in a row, a clean audit. In one year, The Ocean Foundation grew nearly 35% from \$5.3 million to \$7.12 million in annual revenue. I am humbled by the dedication of our team, the generosity of our donors, and by the needs we are striving to address.

This coming year we look forward to several new initiatives, all contributing to the fight for the ocean and all of its creatures. Keep an eye out for our new and improved Blue Carbon calculator to help you easily calculate your carbon footprint and choose to offset it through the planting and restoration of seagrass meadows.

We could not do the work we love without the support of our community. And with your help we have already made a huge impact with nearly \$35 million out the door to support effective marine conservation to date. But our work has just begun. It is about more than reversing past destruction. It is about promoting a healthy and sustainable relationship with a resource we cannot live without. We need a healthy ocean, and the ocean needs us to get there.

For the ocean,



Mark J. Spalding, President



THE OCEAN FOUNDATION

## OUR MISSION AND VISION

Our mission is to support, strengthen, and promote those organizations dedicated to reversing the trend of destruction of ocean environments around the world. We do this in three ways:

- We simplify giving so donors can focus on their chosen passion for the coasts and ocean.
- We focus our collective expertise to generate cutting edge content on emerging threats, potential solutions, and better strategies for implementation.
- We find, evaluate, and support the most effective marine conservation projects and organizations.

Our vision is to be the organization that:

- Steers human interaction with the coasts and ocean toward a sustainable future by building a strong, vibrant and well-connected community of donors, grantees and projects that effectively respond to urgent issues and seizes on key opportunities for global marine conservation.
- Provides leadership to the ocean conservation community - working together, developing a better understanding of potential solutions to the threats facing the marine environment, along with stronger capacity and effectiveness to implement those solutions on the ground and in the water.
- Promotes the use of diverse tools to protect and restore ocean habitats worldwide.



### MONEY SPENT PER CATEGORY

\$892,524	Conserving Marine Habitats & Special Places
\$1,588,377	Protecting Species of Concern
\$953,918	Expanding Ocean Literacy & Public Awareness
\$887,438	Building the Capacity of the Marine Conservation Community

In this report, we have highlighted The Ocean Foundation's success and accomplishments in the areas mentioned above. For more information on any given category, please visit us at [www.oceanfdn.org](http://www.oceanfdn.org) or contact us at [info@oceanfdn.org](mailto:info@oceanfdn.org).



## CONSERVING MARINE HABITATS AND SPECIAL PLACES: \$892,524

TOTAL AREA OF PLACES WITH NEW OR  
EXPANDED PROTECTIONS: 37,537 SQUARE MILES

PHOTO: Alaska Marine Conservation Council

## MARINE DEBRIS

### EcoEarnings

Tourism brings 22 million visitors a year to the Caribbean. These millions of tourists create revenue, jobs, and improved GDP, but tourist consumption contributes to the more than 100 million tons of trash per year that end up unprocessed in open-air dumps or local waterways. This land-based trash quickly finds its way into the ocean, washing up on beaches, contaminating fragile ecosystems, and threatening animals and humans alike. More than three quarters of the manmade debris that winds up in Caribbean waters comes from shoreline and recreational activities, making the nexus of travel, tourism, and environmental degradation in the Caribbean a particularly important area of study. This is where we come in. In collaboration with JetBlue, we released a report titled “EcoEarnings: A Shore Thing,” which investigated the correlation between clean, healthy beaches and an airline’s profitability in the Caribbean, and thus provide additional economic justification for the efforts of policymakers, the tourism industry, and tourists to protect the Caribbean’s amazing natural resources. Looking ahead, we plan to partner again with JetBlue to further examine the causal link between an airline’s profitability and healthy ecosystems with new eco-factor data and a revenue at risk model.

### Coastal C.O.D.E.

The Ocean Foundation is a strong supporter of coastal debris cleanups through the Coastal CODE Fund, provided by generous contributions from the Alaskan Brewing Company. More than 50,000 volunteers have helped clean up more than 1 million pounds of marine debris since 2007 on beaches from Alaska to California through our partnership with Alaskan Brewing Company.

“World War Two Environmental Time Bombs” was the topic of the keynote address given by TOF President Mark J. Spalding to the Federal Bar Association in New Orleans. Airplane and boat wrecks, unexploded ordnance, and other underwater debris sites represent a potential threat to the ocean as they deteriorate over time. The talk highlighted the work under way by NOAA and other partners to identify and address oil leaks and other threats before they become a problem.

We sponsored and participated in “Plastic Mediterranean: Beyond The Observation, What Solutions?” an international conference held in Monaco that brought together the main stakeholders (industry figures, local government representatives, scientists, and civil society figures), not just to assess the current situation, but also - and more importantly - to commit to practical actions to help our environment and counter the impact of proliferating plastic waste in the Mediterranean.

## OCEAN ACIDIFICATION (OA)

Carbon dioxide pollution is about more than air quality. Resultant ocean acidification menaces not just marine plants and animals, but the entire biosphere. The quiet change in chemistry poses an immediate threat to humanity and the planet. The relentless downward trend of scientific pH measurements have stunned the most hardened skeptics. The potentially catastrophic biological and ecological - and in turn, economic - consequences are coming into focus. The only way to fully address ocean acidification is to make sure it is on everyone's agenda: from clean air to energy, to food and security. Our role in the fight against ocean acidification has been one of leadership, research, consulting and education.

### EFA

In 2014, we were awarded a three-year grant from the Education Foundation of America, which allowed us to form our Ocean Acidification and Climate Action Program. This is a unique strategic multi-sector partnership to work with legislators in five states where there is momentum and opportunity to advance important policies at the state level (that will also further the national dialogue). With our partner institutions, we are educating these and other leaders, providing them with the tools they need to replicate Washington state's process, legislation, implementation, and budgetary successes on OA. We analyze the appropriate laws in each state, create model legislation and legislative strategies specific to each state, and then work with each of the identified state leaders to educate their colleagues on the important connections between addressing ocean acidification and the industries it affects. As appropriate, local and regional NGO, university, and industry partners are being engaged. Additionally, as part of the Consultative Group on Biological Diversity's meeting, TOF President Mark J. Spalding attended a field trip to Taylor Shellfish Farms in Washington to engage support for the EFA Ocean Acidification project.

### Friends of the Global Ocean Acidification Observing Network (GOA-ON)-

We are proud to host this "Friends of" fund, which is designed to build the OA monitoring and research capacity globally. We awarded our first Friends of GOA-ON grant to Sam Dupont of the University of Gothenburg, who will work to build capacity for ocean acidification research, adaptation and mitigation in Mozambique.

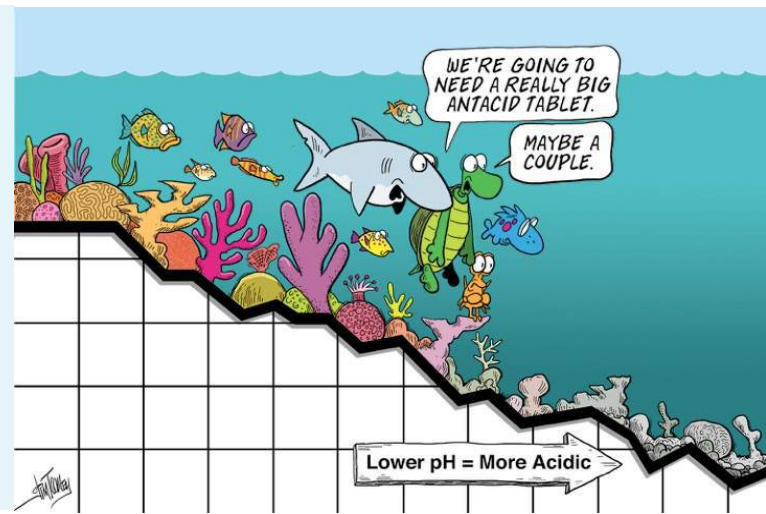
"Carbon dioxide pollution increases the acidification of the oceans and compromises the marine food chain. If present trends continue, this century may well witness... an unprecedented destruction of ecosystems, with serious consequences for all of us." [24]

– Pope Francis I, *Laudato si'*, 2015

### "The Crisis Upon Us: Ocean Acidification"

Written by TOF President Mark J. Spalding, this cover story was published in an issue of *The Environmental Forum*. This report highlights the severity of ocean acidification, its impact on the food web and human sources of protein, and the fact that it is not just a growing threat but a present and visible problem.

ILLUSTRATION: Jim Toomey (with our thanks)



## SEAGRASS

- Our SeaGrass Grow project was the official offset provider for several 2015 events including the SeaWeb Sustainable Seafood Summit, the 3rd World Ocean Summit hosted by the Economist, the 35th Annual Symposium of the International Sea Turtle Society, and the USA stopover of the Volvo Ocean Race. Using our unique Blue Carbon Calculator, we enabled participants to calculate the carbon footprint of their travel and attendance and offset it with seagrass restoration.
- We are a partner in the UNEP Blue Forests project to unlock the values of coastal carbon storage and ecosystem services and turn them into revenue and management options.
- New Belgium Brewing Company awarded us a \$1500 grant to restore seagrass in Tampa Bay, Florida.

## POLAR SEAS FUND

We granted funds to four polar seas projects that focus on actively addressing our carbon emissions, better regulating our fishing and shipping industries, and making wise decisions about how we produce and consume the energy on which our civilization depends. Two of the grants were awarded to:

**THE OCEAN RESEARCH PROJECT**, which performed exploratory research in Arctic Greenland marine coastal environment to characterize emerging ocean threats: climate change, ocean acidification and marine debris pollution research, and

**THE BERING SEA ELDERS GROUP**, which is made up of elders from 39 participating coastal tribes along the Yukon-Kuskokwim Delta and Bering Strait region. Their purpose is to bring together elders as one voice to protect their traditional ways of life and the Bering Sea web of life that supports the resources they rely on.

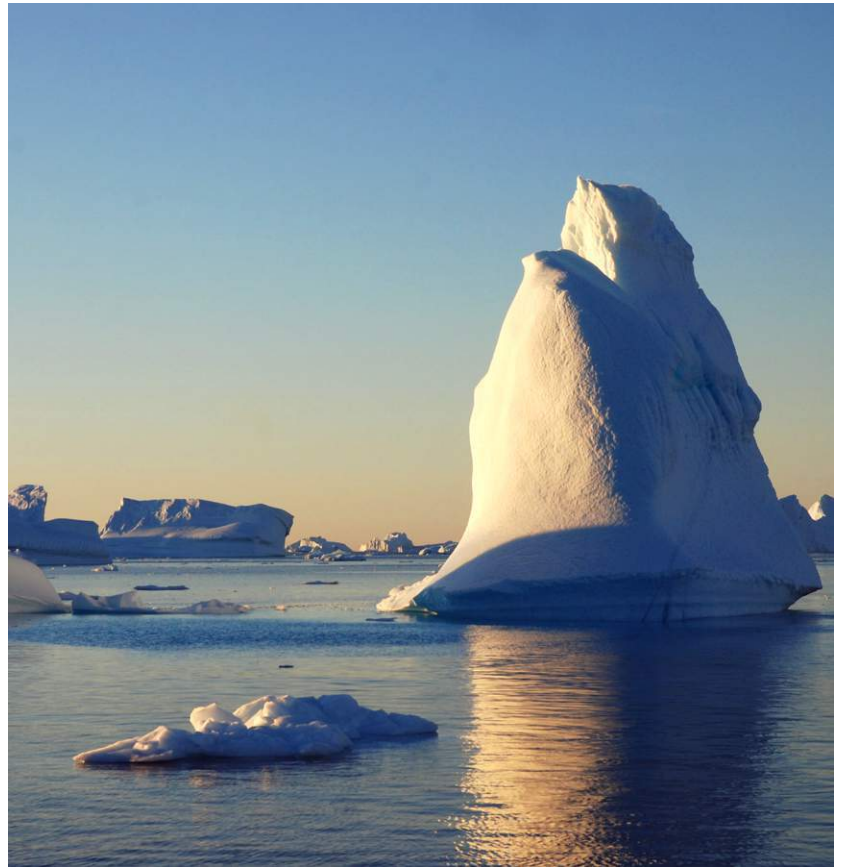


PHOTO: Ocean Research Project

## PROJECT HIGHLIGHT:

### High Seas Alliance

The high seas are generally defined as those areas that lie outside any national or territorial jurisdiction, or, about two thirds of the world ocean. With only 0.79 percent under official protection, the high seas fall victim to deep sea bottom trawling, pirate fishing, offshore oil and gas exploration, and (coming soon) deep sea mineral mining. The High Seas Alliance formed to ensure that the international community recognizes that the lack of protection of high seas biodiversity is a huge and urgent problem. The Alliance played a leadership role in crafting and promoting the resolution adopted by the UN General Assembly to develop a new legally-binding treaty for the conservation of marine life beyond national territorial waters – that area of the ocean shared by all. Agreeing to an international High Seas Biodiversity Agreement is a vital step towards ensuring that the life-giving wonders and precious biodiversity of the high seas are conserved now and for the future.

# PROTECTING SPECIES OF CONCERN: \$1,388,252

TOTAL SPECIES WITH NEW OR EXPANDED PROTECTIONS: 22

## SEA TURTLES

- We have 7 projects working directly in sea turtle conservation in more than 7 countries.
- Our ISSF CAF funded grants to sea turtle research and conservation in:
 

Brazil	Chile	Tanzania
Eastern Pacific	Mexico, Baja California	Cape Verde
Peru	Nicaragua	
- The winner of this past years **Boyd Lyon scholarship** was Catalina Vasquez Carrillo, a student from University of Miami working towards a PhD in Biology. Catalina's project aims to identify and characterize the increasingly threatened habitats for juvenile green sea turtles in La Guajira, Colombia with the intention of using the findings of her study for other endangered sea turtle habitats.



CATALINA VASQUEZ CARRILLO

TOP PHOTO: Jose Alejandro Alvarez

## COOK INLETKEEPER

### Beluga Whale Protection

We granted funds to the Alaska Cook Inletkeeper organization to reduce toxic and conventional pollutant loadings from municipal sewage discharges and raise awareness of ocean acidification to protect critical habitats for the endangered Cook Inlet beluga whale.

## VAQUITA

For the past 30 years, TOF President Mark Spalding has been tracking the status of the endangered vaquita and facilitated the multi-national meetings to agree on a plan to save it. Mark brought this work to protect this smallest of porpoises to TOF more than a decade ago. The 2014 annual survey indicated that fewer than 100 of these elusive animals remain, and we are anxiously awaiting the results of the 2015 survey. The vaquita is on the fast road to extinction due to bycatch in both the legal shrimp fishery for the US market and the illegal fishery and trade in the swim bladders of the totoaba (an endangered fish) for the Chinese market. We hosted the Sixth Annual Southern California Marine Mammal workshop with a special panel focused on the current status (and efforts to save) the vaquita. We have written blogs, contributed to media reports, and co-authored a piece with Tim Ragen, the former executive director of the US Marine Mammal Commission, outlining 12 concrete steps that the US and Mexico can take to save the vaquita. Should the vaquita disappear, we will work with our partners to ensure that everyone understands how we knew what needed to be done, and the failure to act allowed a preventable extinction of a unique species.



President Mark J. Spalding had an advisory meeting with the Japanese Environmental Lawyers Federation regarding the endangered **Dugong** and their case against the US Department of Defense. We also advised on a strategic re-think of the whale program at the International Fund for Animal Welfare.

## PROJECT HIGHLIGHT: Shark Advocates International

Shark Advocates International led a successful collaborative NGO effort to promote and secure international protections for manta and devil rays in the Eastern Tropical Pacific through binding prohibitions by the Inter-American Tropical Tuna Commission (IATTC). The tireless project leader, Sonja Fordham, led efforts to raise awareness and concern for under-appreciated elasmobranch species, which has played a role in reduced quotas and improved status for New England winter skates, development of a scientific workshop dedicated to Atlantic cownose rays, and final stages of a new fishery management plan amendment to prevent overfishing of Atlantic smoothhound sharks.



PHOTO: Chris Guinness

PHOTO: Chris Guinness



## BUILDING THE CAPACITY OF THE MARINE CONSERVATION COMMUNITY

\$887,438

TOTAL NUMBER OF  
GRANTS DISTRIBUTED: **144**

## SAVE THE OCEAN METRICS

Many ocean funders - and all of us at The Ocean Foundation - feel a deep attachment to our cause: promoting the health of the world ocean. We give with our hearts, but we also give with our heads. We believe strongly in the value of metrics. When we recognize the implications of a changing ocean for national security, or the impacts of ocean acidification on food security, direct action for ocean conservation becomes a direct action that saves lives. With this in mind, we sought to expand the “give with your head” strategy to include ocean conservation initiatives. We created a data collection system designed to connect evidence of proven effective conservation actions to positive outcomes in the marine world. In this way we move beyond traditional metrics of financial calculations as a proxy for effectiveness towards the ability to connect specific actions with actual results. We are in the second year of this initiative and are using our selected metrics to help us choose effective projects and grantees, to evaluate our work on an annual basis, and to think critically about the performance of our programs – learning which generate positive results and which do not. Donors, therefore, can confidently know they are giving to programs that use proven methods to address important ocean issues. By using these metrics, we can give with our heads and our hearts to protect our most critical resource – the driver of climate, provider of food, means of transportation, and source of inspiration – our one shared ocean.



## TROPICALIA

For the past two years, we have partnered with the Fundación Tropicalia, which works in the Dominican Republic to improve education, agriculture, and community health. The Ocean Foundation provides three services to the organization. First, we serve as the independent third-party auditor of the sustainability of the activities of the proposed Tropicalia Resort and the foundation. Second, we have established a “friends of” fund for Fundación Tropicalia so that its US employees (and others) can help support the summer camp for girls aged 9-12 (*Soy Niña, Soy Importante*) from the town of Miches. Third, we are using our deep experience working with sustainable resorts, including our Coastal Sustainable Development Guidelines to create an SMS (Sustainability Management System) to guide and minimize harm from the resort itself.



PHOTOS: NOAA

## PROJECT HIGHLIGHT:

### The Coastal Coordination Project

TOF's Coastal Coordination Project, led by Senior Fellow Richard Charter, works to protect waters by providing a trusted voice for our marine life, estuaries, and coastal waters, and by informing and representing the sustainable users of our coasts and ocean in the development of public offshore drilling policy. After years of dedicated support, Richard and his partners were able to finally celebrate the 2015 establishment of the Greater Farallones National Marine Sanctuary, an expansion of existing sanctuaries to more than double the original size. The sanctuary protects the wildlife and habitats of one of the most diverse and bountiful marine environments in the world, an area of 3,295 square miles off the northern and central California coast. Encompassing a diversity of highly productive marine habitats, the Sanctuary supports an abundance of life, including many threatened or endangered species.

A large, brown and white octopus is swimming in a kelp forest underwater. The octopus is the central focus, with its tentacles spread out. The background is a deep blue-green color, and the kelp forest is visible on the right side of the frame.

EXPANDING  
OCEAN LITERACY  
AND PUBLIC  
AWARENESS  
\$953,918

TOTAL NUMBER  
OF STUDENTS  
REACHED:  
**15,975**

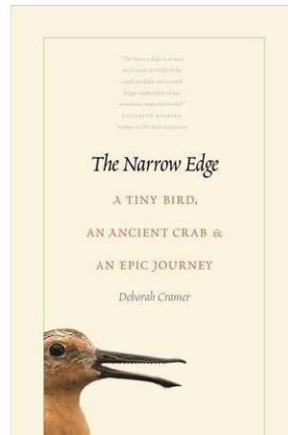
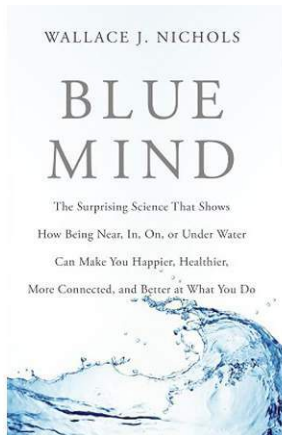
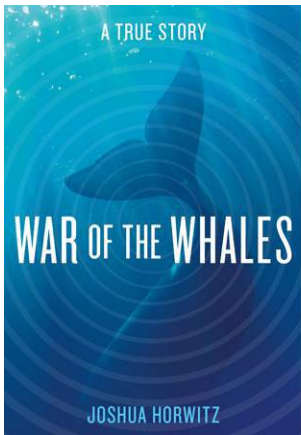
## NEW OCEAN PARTNERSHIPS

This year we expanded our partnerships, inviting new members and strengthening our relationship with existing ones. New partners include Klean Kanteen, Speedo, Papa's Pilar, Kron Chocolatiers, 1% for the Planet, eEcosphere and Numi Tea.

- Klean Kanteen donated 25 stainless steel bottles to be used in the field.
- We ran a social media fundraising campaign with Papa's Pilar, a brand in partnership with the Hemingway Family Foundation, to raise general ocean awareness in honor of World Oceans Day.
- JetBlue donated 40 flight vouchers to assist The Ocean Foundation partners and affiliates in getting to the locations where they need to do their field research.
- Columbia donated \$20,000 worth of gear to equip our projects so they can better perform their ocean conservation field work and educational programs.

PHOTO: Richard Salas

## MULTIMEDIA



## FILMS, BOOKS & PHOTOS

- *War of the Whales*, by Josh Horwitz of our Sonar and Whales project
- *Blue Mind* in paperback, by Wallace J Nichols of our LivBlue project
- *The Narrow Edge*, by Deborah Cramer, a TOF book project
- Friends of Deep Green Wilderness released their short film *The Unknown Sea*, capturing their journey throughout the Salish Sea and winning the best short film category at the Friday Harbor Film Festival.
- We produced **54 blogs** this year on topics from shark art to sargassum, contributed to the content of more than **50 peer-reviewed publications**.

## PROJECT HIGHLIGHT:

### Ocean Connectors

Ocean Connectors, led by Frances Kinney, is an award winning, interdisciplinary education program that links students in San Diego, California and Nayarit, Mexico to foster the view of a shared global environment and to promote an early interest in environmental issues. They use migratory marine species such as sea turtles, whales, and sea birds as case studies to teach stewardship. This year Ocean Connectors reached a record-breaking 2,214 underserved school children in California and Mexico and formed new alliances in both areas. To reflect its growing success and impact, the project developed a new 40-page strategic plan, acquired a passenger van for public eco-tours and launched a new and improved logo!



PHOTO: Ralph Pace

## This year we highlighted our support for successful funders collaboratives in our "Funder Collaboratives for Marine Conservation Brief"

TOF President MARK J SPALDING gave the keynote "**Innovative Conservation & Holistic Thinking for Coastal & Ocean Planning**" at The Kiel Cluster of Excellence 'Future Ocean's' Ocean Sustainability Science Symposium in Germany

## TOF President MARK J. SPALDING

gave a talk on Ocean Acidification to the National Caucus of Environmental Legislators National Issues Forum in Minneapolis

TOF President Mark J. Spalding contributed to a training session on **Ocean Acidification for US Department of State foreign service officers** at the **George P. Shultz National Foreign Affairs Training Center**

During this fiscal year, we participated in or presented at **27 conferences, meetings and roundtables**

A few examples include:

Ocean Acidification and Food Security, University of California Irvine, School of Social Sustainability; Attended the Consultative Group on Biological Diversity annual meeting; Talk on "Blue Carbon: Plants and Marine Vertebrates" for BioCarbon Briefing, Seattle; Sponsorship and presentation at the 3rd Symposium for Innovators in Coastal Tourism, Grenada; Talk "Why is Travel in the Slow Lane of Sustainability?" at SxSW Eco, Austin; Talk on "The Threats & Opportunities of Coastal Tourism" for the Consultative Group on Biological Diversity marine conservation program annual meeting (La Jolla) March 2015; The Future Ocean Ocean Sustainability Science Symposium panelist for "Oceans in the Anthropocene – From the Demise of Coral Reefs to the Rise of Plastic Sediments," Germany; Sponsor and participant in "Beyond Plastic in the Mediterranean Sea," Monaco; Keynote at Middlebury Institute of International Studies, Monterey; Keynote on Underwater Cultural Heritage protection law at for the Federal Bar Association, New Orleans; Keynote "No Silver Bullets: Innovative & Holistic Thinking to Move the Needle on Coastal & Ocean Conservation" at the World Research and Innovation Congress-Oceans, Lisbon; Keynote speaker "Mining in Baja California Sur: Is it Worth the Risk?" Loreto; Panelist on the "New Blue Economy" at Blue Vision Summit, Washington, DC; Panelist and moderator for "Leadership Roundtable" at Capitol Hill Oceans Week, Washington, DC; Participant in Regional Forum on Solutions for Oceans, Coasts and Human Wellbeing in Latin America and the Wider Caribbean Region, Cancun; Keynote on "WW2 Environmental Time Bombs" for the Federal Bar Association, New Orleans; Keynote speech "No Silver Bullets: Innovative & Holistic Thinking to Move the Needle on Coastal & Ocean Conservation" at Middlebury Institute of International Studies at Monterrey; Talk on "Rough Waters: Developing International Legal Protections for Underwater Cultural Heritage" at the American Bar Association Section of International Law 2014 Fall Meeting, Buenos Aires; Part of team advising XPrize Foundation on development of future ocean health XPrize competitions; Advised European grassroots organizations, including Surfrider Europe on preparations for COP21 in December 2015

In FY2015 we welcomed the following

## NEW Fiscally Sponsored Projects

- ➔ Wise Laboratory Field Research Program
- ➔ Aliso Creek Estuary Restoration Project
- ➔ Oregon Marine Reserves Partnership

## NEW Friends of Funds

- ➔ Friends of Oceans Initiative
- ➔ Friends of Fundacion Tropicalia
- ➔ Friends of BICA Guanaja
- ➔ Friends of Virginia Divearium
- ➔ Friends of Song SAA
- ➔ Friends of Ocean Classrooms

Our Board Member

**Carlos de Paco** was appointed by the President of Costa Rica to be the nation's Director at the InterAmerican Development Bank.

We created a new video in honor of **WORLD OCEAN'S DAY: "The Future of the Ocean Depends on You"**

During FY15, we brought on 25 new members to our Advisory board.




In FY15, we became a member of the **Ocean and Climate Platform** with whom we work to make sure the ocean receives necessary attention in the discussions of climate change.

OUR **Rockefeller Ocean Strategy** was featured in **Barron's** as an innovative solution to highlight investments that positively impact the ocean.

## TOF President MARK J. SPALDING

was appointed to serve on the Middlebury Institute of International Studies, Center for the Blue Economy, Senior Fellow AND Surfrider Foundation, Audit Committee Chair, and member of the Board of Directors AND Blue Legacy International, Secretary and member of the Board of Directors AND Co-Chair of the "Mission Fish: investing in sustainable fisheries and aquaculture" project of Confluence Philanthropy AND Advisory Board of Eco-Alianza Loreto

## SOCIAL MEDIA

-  We increased our Facebook followers by more than 2,000.
-  We increased our Twitter followers by more than 12,000.
-  We launched on Instagram and, in the first 5 months, acquired more than 500 followers.

## GLOBAL REACH

At the close of FY15, **67%** of our projects are **BASED OUTSIDE OF THE UNITED STATES** or work on international ocean issues.

## We launched our new website

It features an entirely new ocean science resource platform focused on critical ocean issues such as ocean acidification and human rights at sea

# PROJECT SUCCESSES

- **Deep Sea Mining** collaborated with Avaaz on a petition calling for a **moratorium on Deep Sea Mining**, garnering 800,000 signatures to be presented at the International Seabed Authority meeting.
- **Oregon Marine Reserves Partnership** funded **\$13,000 in community grants** and initiated production of 25 interpretive wayside signs on marine reserves along Oregon's coast.
- **Friends of Georgia Strait Alliance** hosted the first **Water's Edge Day**, with over 1,000 Vancouverites attending, sharing what they love about the waterfront.
- **Friends of Jamaica Environment Trust** completed **113 beach cleanups** with over 7,000 volunteers.
- **Friends of Song Saa Foundation** developed the **Great Opportunities scholarship programme** for the youth of the Koh Rong archipelago in Cambodia.
- **Ocean Revolution** launched a **women's entrepreneurs project** in Mozambique.
- **The Ocean Project** launched **Our Blue Backyard**, a new initiative with a microsite for personal involvement in designation of MPAs.
- **The Science Exchange** placed 7 new interns throughout Latin America for **sea turtle marine conservation**.
- **Friends of Deep Green Wilderness** released their **short film "The Unknown Sea,"** winning the best short film category at the Friday Harbor Film Festival in Washington's San Juan Islands.
- **ICAPO** launched its **new website**.
- **Global Tuna Conservation** contributed to gaining the prohibition of pelagic longline fishing in two large areas of the Gulf of Mexico, **protecting bluefin** in their spawning hotspots at the time of peak spawn.
- **Friends of IEMANYA** helped create **alternative livelihoods for fisherman** through 7 new micro-businesses.
- **Colorado Ocean Coalition** graduated 22 well-informed and inspired adults from their **Ocean Ambassadors Certification Program**.
- **Ocean Conservation Research** wrote **comprehensive critiques** of the Atlantic Geophysical and Geological Five Year Plan, and the Atlantic Outer Continental Shelf 2017 - 2022 energy leasing plan.
- **SURMAR/ASIMAR** finalized construction plans and permissions for development of the **Vizcaino Research Center**, a marine field laboratory, in Santa Rosalia, BCS, Mexico.
- **Fundacion Tropicalia** successfully hosted their **all girls summer camp**, Soy Nina, Soy Importante Camp, educating 250 girls from Miches, Dominican Republic.
- **Friends of Island Reach** rallied **support for Cyclone Pam's victims in Vanuatu**, including receiving \$15,00 from a Global Green Grants fund with Aveda.
- **Aliso Creek Estuary Restoration** received **\$300K for its restoration planning** from the California State Coastal Conservancy.
- **Sonar and Whales** released its book, **War of the Whales**, focused on the species endangerment issues surrounding the military use of underwater active sonar.
- **Cuba Marine Research and Conservation** conducted **two major coral research expeditions** with CIM and WHOI as part of Proyecto Tres Golfos, a multi year effort to study reef health and benthic connectivity in Cuba's three largest gulfs.
- **Friends of Ocean Initiatives** was the **first to follow a population of Pacific white-sided dolphin through photo-ID across decades** and discovered important new insights into their population health, ecology, social structure and conservation status.
- **Eastern Pacific Hawksbill Initiative (ICAPO)** has now **protected 90% of hawksbills nests in the Eastern Pacific** and removed 10,000 meters of lobster gillnets that entrap and kill turtles.

## Statement of Financial Position

### June 30, 2015

#### CURRENT ASSETS

Cash and cash equivalents	\$1,530,940
Investments	\$133,812
Grants and account receivable	\$2,445,505
Prepaid expenses	\$24,655
	<u>\$4,134,912</u>

#### PROPERTY & EQUIPMENT

Equipment and software	\$100,271
Furniture, fixtures and vehicles	\$19,936
	<u>\$120,207</u>
Less: accumulated depreciation	\$108,277
	<u>\$11,930</u>

#### OTHER ASSETS

Intangible assets, net	\$30,638
Security deposit	\$12,042
	<u>\$42,680</u>

<b>TOTAL ASSETS</b>	<u><u>\$4,189,522</u></u>
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#### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Accounts payable and accrued expenses	\$127,156
Unearned revenue	\$52,877
Tenant security deposit	\$3,100
Deferred rent liability	\$114,203
	<u>\$297,336</u>

<b>TOTAL LIABILITIES</b>	<u>\$297,336</u>
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#### NET ASSETS

Unrestricted	\$1,508,743
Temporarily restricted	\$2,383,443

<b>TOTAL NET ASSETS</b>	<u>\$3,892,186</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$4,189,522</u></u>
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The Ocean Foundation is in good financial health with stable cash flow, no debt, few outstanding receivables, and positive revenue flows. We have strong, annually audited, fiscal controls for accountability and transparency for donors, and hosted projects. We are keeping within our budget projections for revenue and expenditures. TOF is operating a lean operation with an average infrastructure and administration cost percentage of less than 11%. Infrastructure and Administrative (I&A) costs include all headquarter office costs including salaries, rent and office expenses accounting and auditing fees, insurance and communications, as well as other related costs to manage the foundation operations. TOF successfully covers these traditional "indirect" operating expenses with the I&A fees charged on all incoming funds to the foundation.

As with almost all nonprofits, we are operating with a very small percentage of unrestricted funds and are working to make this margin more robust and more sustainable. Finally, we would like TOF to be stronger, bigger, more powerful to drive the mission to reverse the trend of destruction of ocean environments around the world. Please join our community foundation for the ocean and help us get there.

## Statement of Activities

June 30, 2015

#### REVENUE & SUPPORT

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Grants and contributions	\$1,261,113	\$5,393,525	\$6,654,638
Program service revenue	\$431,718		\$431,718
Investment income	(\$6,712)		(\$6,712)
Other income	\$1,450		\$1,450
Rental Income	\$42,400		\$42,400
	<u>\$1,239,692</u>	<u>\$5,393,525</u>	<u>\$7,123,494</u>

#### NEW ASSETS RELEASED FROM RESTRICTION

Satisfaction of program restrictions	\$4,244,674	(\$4,244,674)	
<b>TOTAL REVENUE AND SUPPORT</b>	<u>\$5,974,643</u>	<u>\$1,148,851</u>	<u>\$7,123,494</u>

#### EXPENSES (Program Services)

Protecting Marine Habitats	\$892,524	\$892,524
Protecting Species of Concern	\$1,588,377	\$1,588,377
Building Marine Community Capacity	\$887,438	\$887,438
Expanding Ocean Literacy	\$953,918	\$953,918
Other Program Services	\$653,422	\$653,422
<b>TOTAL PROGRAM EXPENSES</b>	<u>\$4,975,699</u>	<u>\$4,975,699</u>

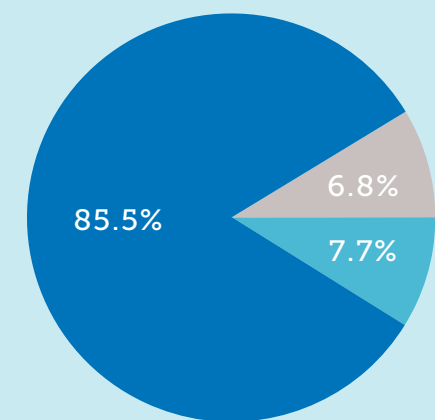
#### SUPPORT SERVICES

Management and general	\$672,766	\$672,766
Fundraising	\$172,146	\$172,146
<b>TOTAL PROGRAM EXPENSES</b>	<u>\$844,914</u>	<u>\$844,914</u>
<b>TOTAL PROGRAM EXPENSES</b>	<u>\$5,820,613</u>	<u>\$5,820,613</u>

<b>CHANGE IN NET ASSETS (DEFICIT)</b>	<u>\$154,030</u>	<u>\$1,148,851</u>	<u>\$1,302,881</u>
<b>BEGINNING NET ASSETS</b>	<u>\$1,354,713</u>	<u>\$1,234,592</u>	<u>\$2,589,305</u>
<b>ENDING NET ASSETS</b>	<u>\$1,508,743</u>	<u>\$2,383,443</u>	<u>\$3,892,186</u>

## COST ALLOCATIONS

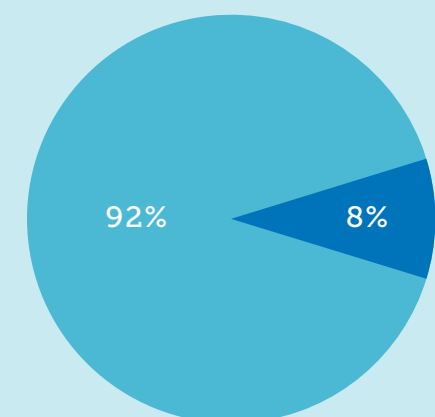
June 30, 2015



■ Infrastructure & Admin  
■ Ocean Leadership Fund  
■ Programs

## CASH VS. PAYABLES

As of June 30, 2015

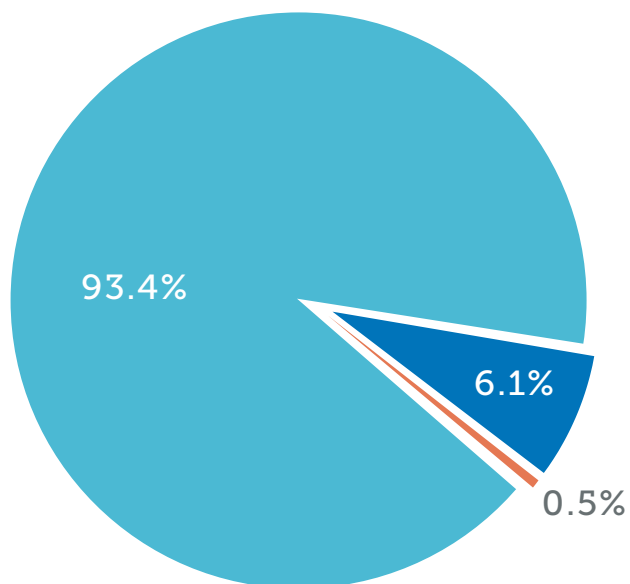


■ Cash on Hand: \$1,530,940  
■ Outstanding Payables: \$127,156

\*NOTE: The Ocean Foundation has no outstanding loans or other similar outstanding obligations

## REVENUE TO SUPPORT MARINE CONSERVATION

Fiscal Year ending June 30, 2015

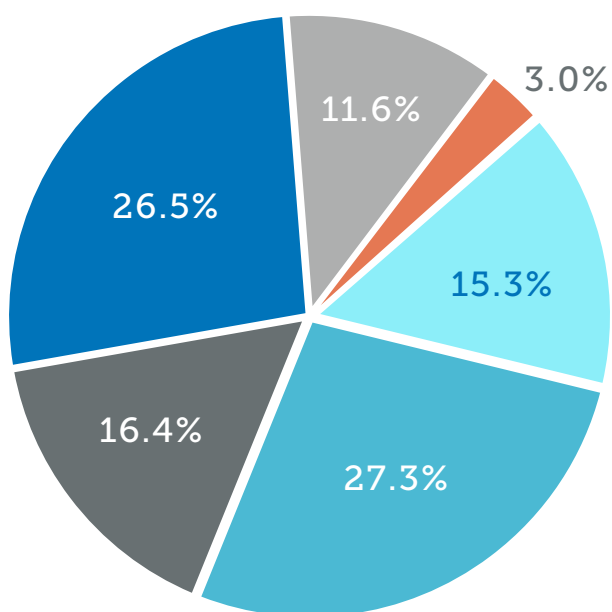


**TOTAL REVENUE: \$7,123,494**

- Grants and contributions from a community of donors who care about the coasts and oceans: \$6,654,638
- Support we received to nurture an array of good ideas and the smart people behind them: \$431,718
- Additional revenue earned to help support those engaged in ocean conservation in the world: \$37,138

## SPENDING BY FUNCTION

Fiscal Year ending June 30, 2015

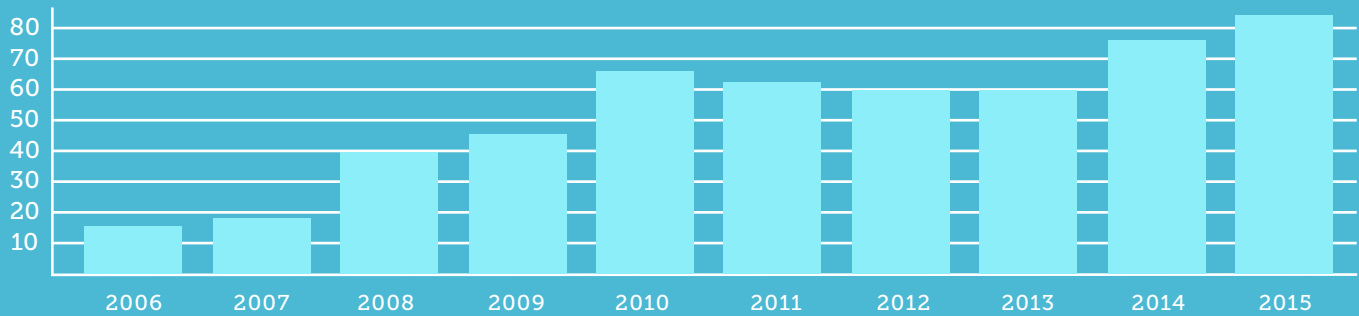


**TOTAL EXPENSES: \$5,820,613**

- Cost of the support we provide to those working to improve the health of the oceans: \$672,768
- Cultivating support for marine conservation: \$172,146
- Conserving marine habitats and ecosystems that are more than just picturesque: \$892,524
- Protecting the species that keep the ocean ecosystem in balance: \$1,588,377
- Expanding awareness that effectively communicates how the health of our oceans relates to almost everything, including our quality of life: \$953,918
- Helping to build the capacity of the many outstanding conservation organizations dedicated to protecting and preserving our oceans: \$1,540,880

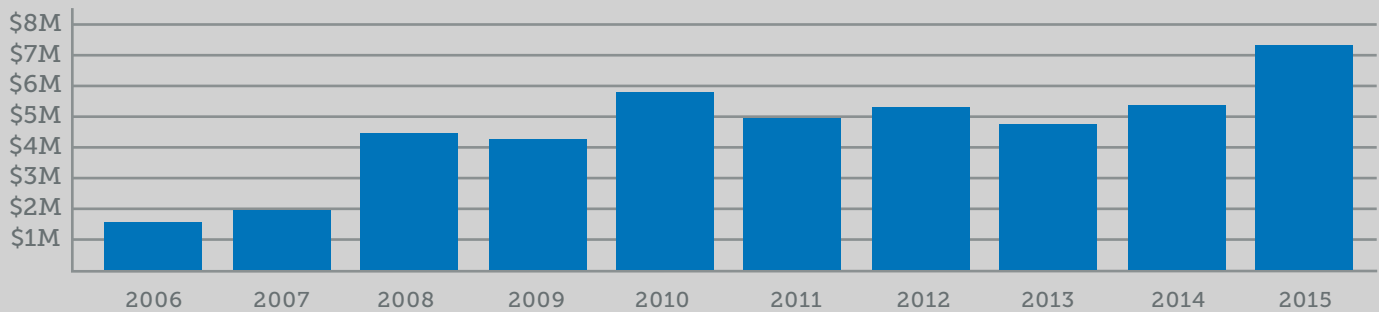
## PROJECT GROWTH

Reflects Total # of Active TOF Projects at Fiscal Year End



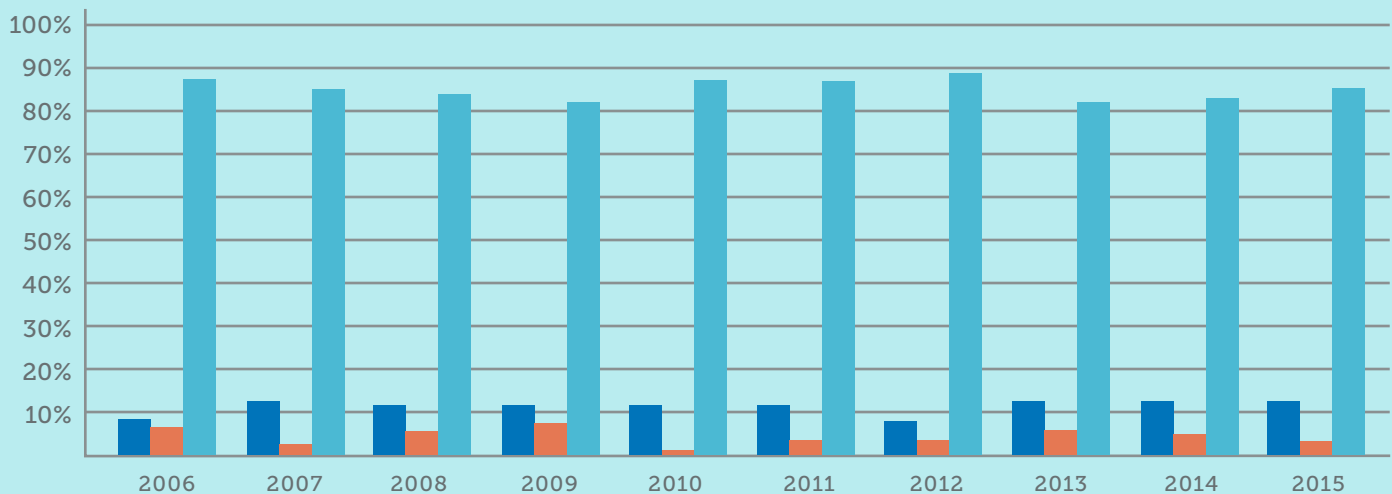
## REVENUE GROWTH

Reflects Total TOF Revenue at Fiscal Year End



## A VIEW OF HOW WE'VE BEEN SPENDING EVERY DOLLAR DONATED

Management and General  
Fundraising  
Program Services





## Staff

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Mark J. Spalding – President  
 Nora Burke – Donor and Partnership Relations Manager  
 Caroline Coogan – Foundation Assistant  
 Jarrod Curry – Operations, Marketing, & Grants Manager  
 Diane Davidson – Senior Legal & Program Consultant  
 Luke Elder – Research Analyst

Shree Karmacharya – Bookkeeper  
 Sarah Martin – Community Connector  
 Karen Muir – Vice President, Operations  
 Ben Scheelk – Program Associate  
 Everett Uhl – Development Assistant  
 Tamika L. Washington – Accounting and Tax Preparation Consultant

## Interns

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Alex Aines            Michaela Gold  
 Mike Bourie        Mary Hayes  
 Alex Kirby          Jessie Neumann

## Board of Directors

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Mark J. Spalding                      Joshua Ginsberg  
 Angel Braestrup                      Walter Howes  
 Carlos de Paco

## Board of Advisors

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The members of the Board of Advisors agree to join The Ocean Foundation Community as part of our global network of eyes and ears on ocean conservation efforts. They provide feedback, advice, and other support as needed—deepening the expertise we can deploy on behalf of donors, projects, and grantees.

John Amos	Hans Herrmann	DeeVon Quirolo
Nancy Baron	Asher Jay	Agnieszka Rawa
Paul J. Boyle	Nancy Knowlton	Carelton Ray
Hooper Brooks	Sara Lowell	Jerry McCormick-Ray
Elliot Cafritz	Jane Lubchenco	Monica Robinson Bours Muñoz
Dominique Callimanopulos	Dan Martin	Alejandro Robles
David Conover	Laura Martínez Rios	Barton Seaver
Catharine Cooper	Hiromi Matsubara	Nirma Jivan Shah
Terressa Davis	Sergio d Mello e Souza	Jonathan Smith
James Delgado	Angeles Murgier	Maria Amalia Souza
Sylvia Earle	Nyawira Muthiga	Richard Steiner
Bill Eichbaum	Magnus Ngoile	Kira Stillwell
Charlotte de Fontaubert	John Ogden	Michael Sutton
Toni Frederick	Chris Palmer	Ole Varmer
Kathleen Frith	Daniel Pauly	Hilda Vandergriff
Lisa Genasci	Roger Payne	Asha de Vos
J. Martin Goebel	Donald Perkins	Robin Yeager
Mara Haseltine	Craig Quirolo	

## Seascape Council

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Aimeé Christensen	Nick Lapham	Robert A. Ramin
Liz Burdock	Vikki Spruill	Ann Luskey
Debra Erickson	David Rockefeller, Jr.	

## Senior Fellows

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Charlotte De Fontaubert	Kevin Ranker
William Finch	Conn Nugent
Brooks Yeager	Michael Lang
Ken Stump	Josh Horwitz

*Our senior fellows represent diverse fields of expertise, including marine conservation, ocean governance, scientific research, and fisheries management. They agreed to join The Ocean Foundation community as senior fellows, which allows them a platform from which to continue their important work and an opportunity for our donors, programs, and staff to benefit from their specific expertise.*

## Ocean Heroes

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Wolcott Henry	Alexandra Cousteau
Sonja Fordham	Richard Charter
Sylvia Earle	

*Our Ocean Heroes are people that have been very special to The Ocean Foundation over the years. Their passion and commitment to ocean conservation are humbling. They have helped our organization grow and succeed and will continue to inspire new ocean conservationists for years to come.*



# THE OCEAN FOUNDATION

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[www.oceanfdn.org](http://www.oceanfdn.org)

The Ocean Foundation is the only international community foundation dedicated to the ocean. Its niche is providing high-end philanthropic advice for the community of donors who care about coasts and the ocean.

## Fiscally Sponsored Funds



The Last Ocean Project • Coastal Coordination Project • Sea Turtle Bycatch Fund  
 Global Tuna Conservation Project • The Lost Years • Rebuilding Strategies for U.S. Fisheries  
 Wise Laboratory Field Research Program • Guanaja Mangrove Restoration • Friends of the Delta

## Friends of Funds



PLAYA VIVA

Future Ocean Alliance • Island Reach



JOIN OUR COMMUNITY  
OF DONORS WHO  
CARE ABOUT THEIR  
OCEAN LEGACY