



THE OCEAN FOUNDATION

Annual Report

FISCAL YEAR 2018

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TOF Program Manager, Alexis Valauri-Orton accepts the 2018 Ocean Tribute Award in Düsseldorf, Germany. The award is given to organizations who are committed to protecting the ocean.



“What do you love about the ocean?”

With an annualized growth rate of 18%, The Ocean Foundation just finished its best year ever. This reflects our continued increase in productivity as a result of making long-term investments in staff and programs. Because our work is in philanthropy, the growth in revenue means more money to do more for the ocean. It is not growth for growth's sake.

As you will read in this report, we have clean financial and programmatic audits from third parties. In addition, we have garnered the highest ratings from Charity Navigator and GuideStar, and received the 2018 Ocean Tribute Award in science for our ocean acidification work, and we were called out by both The Week news magazine and by Charity Navigator during Oceans Week and Shark Week as a highly-rated ocean conservation organization worthy of support.

All of this means that we have worked hard to earn your confidence in us, and we couldn't succeed without your support.

Looking ahead, my goal as head of The Ocean Foundation is to continue to build the capacity of the next generation to lead this organization in the future, and to make sure that we are succeeding in our efforts to promote diversity, equity and inclusion as we do so. We have such a great foundation to build from, for which I am grateful.

I am inspired by our team, and our successful year, and by you -- our community of supporters.

For the ocean,



Mark J. Spalding
President

\$1,498,052

TOWARDS CONSERVING MARINE
HABITATS AND SPECIAL PLACES

Conserving the places and habitats that are special to the people of the world who rely on them most is important to us and our community.

\$2,442,183

TOWARDS PROTECTING SPECIES
OF CONCERN

Protecting species of concern is of utmost importance to us. We strive to protect those species and their habitats for future generations.

\$1,031,817

TOWARDS EXPANDING OCEAN
LITERACY AND PUBLIC AWARENESS

Educating future ocean leaders, expanding ocean knowledge, and increasing public awareness are sometimes the first steps towards preserving a healthy ocean.

\$1,548,445

TOWARDS BUILDING THE CAPACITY OF
THE MARINE CONSERVATION COMMUNITY

Empowering implementers allows for marine conservation to thrive well into the future.





Photo Credit: Pro Esteros

(Above) Our **Pro Esteros** project celebrated its 30th anniversary! Pro Esteros works to ensure the continued protection of a system of preserved wetlands in northwestern Mexico.



Photo Credit: Quintin Bergman

(Right) The 2018 **Boyd Lyon Sea Turtle Fund** Scholarship recipient, Quintin Bergman talks with us in an interview about his work, threats to sea turtles, and his overwhelming love for the ocean.

President Mark J. Spalding helped finalize a formal agreement between Mexico and Cuba regarding the collaboration on MPAs, which will help the two nations share best management practices, and jointly monitor migratory species.



Photo Credit: Great Big Story

Conservación ConCiencia survived Hurricane Maria and removed over 7 tons of derelict fishing gear in Puerto Rico. They also signed Puerto Rico's first marine conservation agreement with over 150 commercial fishers.



With the help of Board member Elliot Cafritz, TOF hosted an event in New York City to promote our 71% Initiative. Left to right: Alex Aines, Intern, Eleni Refu, Development and Monitoring & Evaluations Associate, Adrienne Shaw, Development Officer, and Ben Scheelk Senior Program Manager.

\$8.4M

in revenue this year.

Our financial success was due in part to reaping the benefits of the last three years' investment in implementing a strong financial and potential revenue monitoring system.



5,482

new Twitter followers.

Our followers on Twitter grew significantly this fiscal year. In addition,

48

TOF blogs published.

We wrote, co-authored, or supported 48 blogs that were published on The Ocean Foundation's website this fiscal year.



258

Facebook posts.

We posted 258 times to the TOF Facebook account. Our most popular post yielded 843 engagements!

591M

people reached.

Our total reach including being highlighted in "The Week" newsmagazine, which has a circulation of about 573,000.

50+

coachings, reviews, and advice to the field.

As part of our commitment to helping the field grow, the TOF team responds to requests for advice from students, teachers, NGOs, government agencies, and others. For example, President Spalding gave fundraising advice to NGO's and career advice to young professionals, peer-reviewed articles and grant proposals, advised thesis research for a dozen students, and helped Edmo Campos (Oceanographic Institute of the University of Sao Paulo) design the syllabus for course on climate and ocean.

2,078

media appearances.

Global Tuna Conservation Project Program Manager Shana Miller was featured on NPR, Senior Fellow Richard Charter was featured in the LA Times, Politico, and more, and our partnership with video game company Tigertron was published in Japan.



President Mark J. Spalding spoke and presented at 13 conferences and forums including the Monmouth University Mid-Atlantic BLUE Ocean Economy Forum 2030, Sea Education Alliance on "Caribbean Climate Disruption and Tourism," Dialogue on Ending Plastic Pollution, and Our Ocean Conference in Malta. (Above) He attended UNFCCC COP23 in Bonn, Germany and gave a talk as part of "Blue Carbon Initiative: Blue Growth for Sustainable Coastal Livelihood" panel.



The Ocean Foundation was picked by Pocket Change, an online giving platform, as the only ocean group in its list of 100 charities. TOF was chosen from the 2,000 ocean groups reviewed by Pocket Change.

TOF PRESIDENT'S

Unique Roles

This year, Mark was appointed to the Ocean Studies Board of The National Academies of Sciences, Engineering, and Medicine. He also serves:

- On the Sargasso Sea Commission
- As a Senior Fellow at the Center for the Blue Economy, at the Middlebury Institute of International Studies
- As a board member of Confluence Philanthropy
- As an advisor to the Rockefeller Ocean Strategy



Photo Credit: Volvo Ocean Race

(Above) We advised Vestas 11th Hour Racing's grantmaking, which provided funds to local ocean conservation groups in the ten Volvo Ocean Race stopover communities around the world.

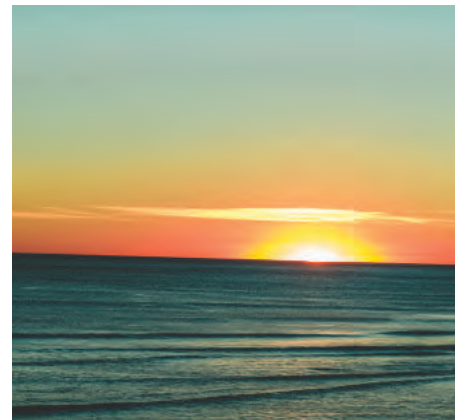
(Top) We helped Earth Day Network develop its highly successful "End Plastic Pollution" campaign for Earth Day 2018. The Network has joined the global effort to fundamentally change human behavior when it comes to using and disposing of plastics to catalyze a significant reduction in plastic pollution.



The Ocean Foundation was called out by Charity Navigator as one of the highest rated ocean groups for both “Oceans Week” and “Shark Week.” TOF has a 4-star rating from Charity Navigator and holds a platinum seal of approval from GuideStar, both are the highest available ratings for charities.



While TOF President Mark J. Spalding was in the UK at Plymouth Marine Laboratories, he stopped by St. Albans School to talk to future ocean leaders about the importance of caring for our world and one ocean.



Our grantee, **Ocean Discovery Institute** conducted a study in Bahía de los Angeles, Baja California, Mexico to determine the effects of new bycatch reduction technology on fish catch rates.



Conserving Marine Habitats and Special Places



Our **CubaMar** project initiated a new program to quantify Elkhorn coral abundance and health in two of Cuba's largest and healthiest reef chains on the southern coast. The Jardines de la Reina archipelago and Los Caneros archipelago host existing marine protected areas that could be expanded to include newly identified Elkhorn coral stands.

“Understanding the habitat distribution of Elkhorn coral is a critical first step for saving this species.”

FERNANDO BRETOS,
PROGRAM DIRECTOR

Photo Credit: Noel López



PROJECT HIGHLIGHT

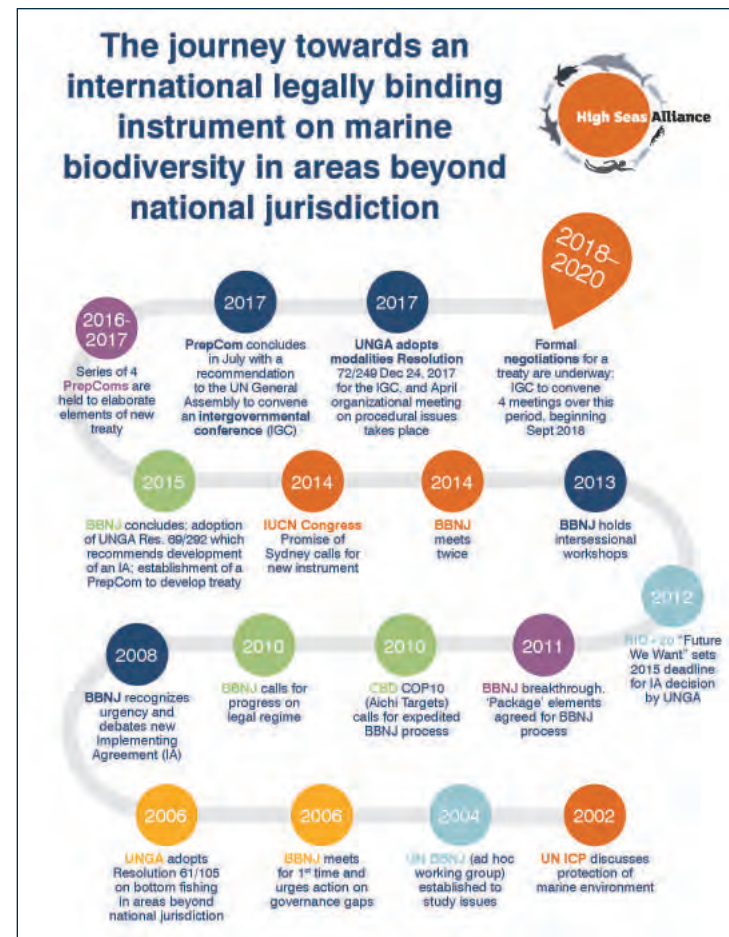
High Seas Alliance

The dedicated members of our **High Seas Alliance** project kept the complex international process moving forward to protect ocean life in the 2/3 of the ocean that lies outside any national jurisdiction.



“Because of my work, I understand how much this planet relies on the ocean for our very existence; we need to seriously reconsider how we have taken its abundance for granted and what needs to change so that our future generations can also enjoy the ocean and its treasures.”

PEGGY KALAS
PROJECT MANAGER, HIGH SEAS ALLIANCE



(Left) Despite efforts to reduce damage to underwater grasses, scarring from boater activity remains an active threat. The Ocean Foundation developed a toolkit describing how to use best practices in behavior change theory to design and implement effective social marketing strategies to inspire boaters to operate their boats more carefully around underwater grasses, thereby preserving this critical carbon sink and ecosystem. The toolkit provides effective, low-cost tools that can be used by local resource managers. TOF partnered with ShoreRivers, an implementing organization in the Chesapeake Bay, to test the applicability and usability of the toolkit by designing a behavior change campaign focused on protecting submerged aquatic vegetation in the Bay.



Photo Credit: Richard Jackson

(Above) With Ceci Fischer of **Keep Loreto Magical** and hardworking local volunteers, Mark J. Spalding lead a successful effort to raise over \$30,000 at the second annual Noche Mágica to support the national park and anti-mining efforts in Loreto.



Photo Credit: Island Reach

TOF Project **Island Reach** helped communities establish coral nurseries around Vanuatu and hosted coral scientist Austen Bowden-Kerby to train Vanuatu residents in coral restoration techniques.

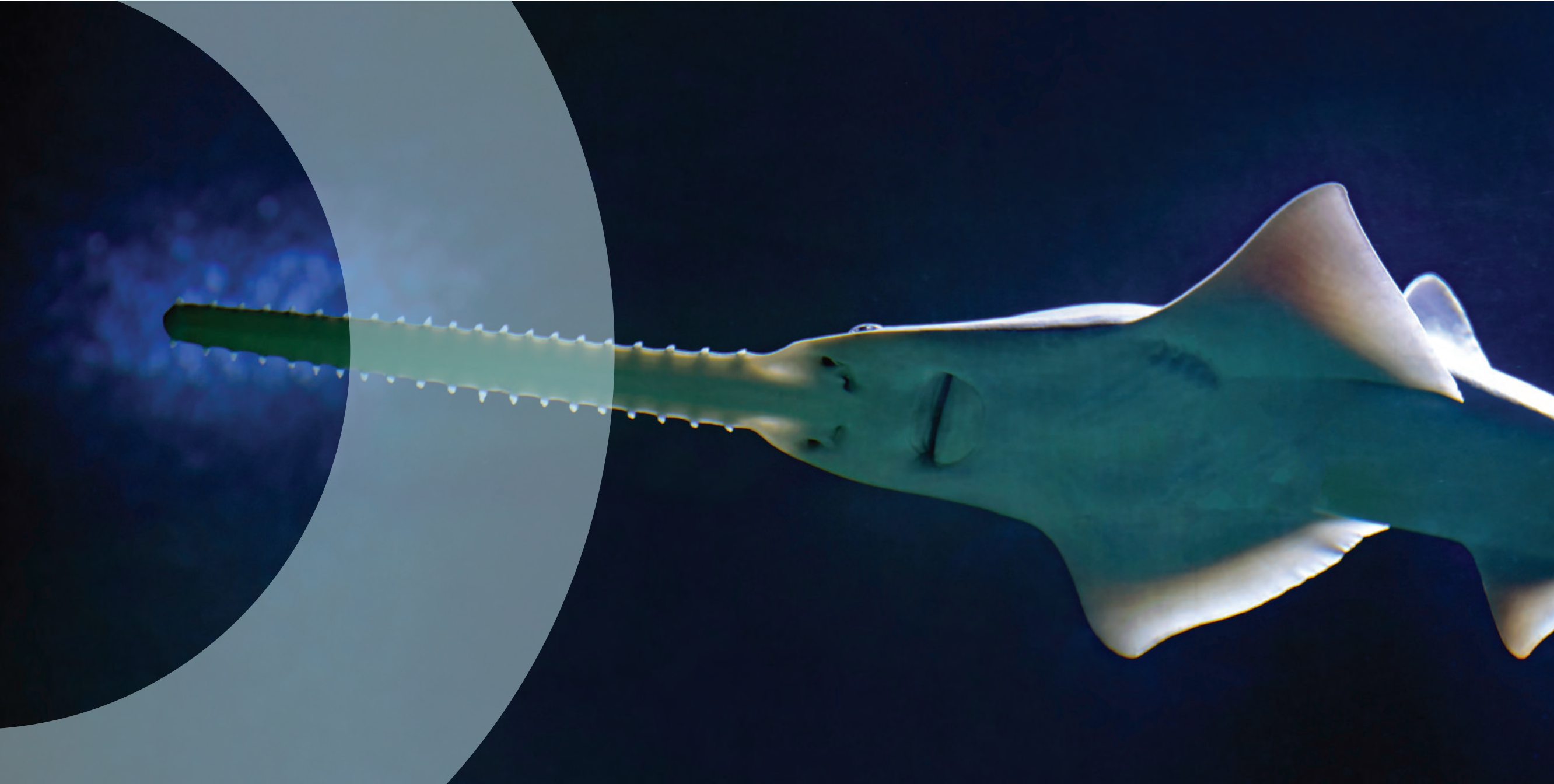
Scientists Aleluia Taise (left) and Loia Tausi (right) prepare water samples at our Ocean Acidification Monitoring workshop in Fiji, part of our International Ocean Acidification Initiative.



“The ocean means life.”

ALELUIA TAISE,
SCIENTIST (SAMOA)
*at our Ocean Acidification
Monitoring Workshop in Fiji*

Protecting Species of Concern



Two projects of The Ocean Foundation, **Havenworth Coastal Conservation** and **Shark Advocates International**, worked on the design of a billboard which is located on southbound US-1 in Florida City just before entering the Keys and will remain displayed for a total of 13 months. The billboard serves as a reminder for locals and visitors to respect critical sawfish habitats in Florida. In addition, both projects played a critical role in discovering new clues related to sawfish mating.

“Florida’s sawfish have a long road to recovery, but exciting breakthroughs so far provide lessons and hope for other endangered populations around the world”

SONJA FORDHAM,
SAI PRESIDENT



PROJECT HIGHLIGHT

The Sea Turtle Census Initiative

The **Sea Turtle Census Initiative** addresses issues related to fishing impacts on marine ecosystems by identifying source populations for sea turtles taken incidentally (by-catch) in fisheries around the world, and particularly those close to the USA. To identify which populations are being affected

the most (or disproportionately) we need to be able to assign a source population for each individual captured. Some turtle populations have had numbers of breeding turtles decimated in recent decades by fisheries interactions, nesting beach take and egg collection/poaching.



Leatherback hatchlings emerge from their nest and head towards the water.

“We had a higher proportion of new nesting turtles this year (15) than the past couple years, which shows that turtles who hatched here are maturing and returning to nest on their home beach”

KELLY STEWART, DIRECTOR

Photo Credit: The Sea Turtle Census Initiative



Photo Credits: Dr. Steven L. Swartz

PROTECTING SPECIES OF CONCERN

(Top) Our **Laguna San Ignacio Ecosystem Science Program (LSIESP)** studies Gray whales and calves in Laguna San Ignacio, Baja California Sur, Mexico.



Photo Credits: NOAA

(Middle) Our **North Coast Brewery Marine Mammal Fund grantee**, California's Marine Mammal Center (MMC), was recently presented with “A Species in the Spotlight: Hawaiian Monk Seal Hero Award” by NOAA. This year, MMC expanded its Ocean Ambassadors program for middle-school teachers and students, and now serves 1,500 students in San Francisco, Marin, Sonoma, Contra Costa, and Alameda counties.

(Bottom) The North Coast Fund also supports the NOYO Center. This year, NOYO has educated over 2,000 students, mentored 7 high school interns who provided 245 hours of service, and held 1,000 orca workshops. NOYO also conducted 28 volunteer beach-cleanups and cleaned a combined 180 miles of coastline.



Photo Credits: John Birchard, NOYO

Expanding Ocean Literacy and Public Awareness



On June 9th 2018, World Oceans Day weekend, The Ocean Foundation joined more than 150 conservation focused partner organizations and thousands of ocean supporters at the inaugural March for the Ocean in Washington, DC.

Organized by Blue Frontier Campaign, March for the Ocean spanned both the United States and the planet: From Florida to California and from Suriname in South America to Cape Verde on Africa's west coast.

The marches reflected world-wide concern for our shared ocean's health. It was inspiring to see people of all ages and backgrounds unite around their love of our blue planet and all our ocean.

(Left) At the march in D.C., TOF Development and Monitoring & Evaluations Associate, Eleni Refu, Program Associate, Alexandra Puritz, and Program & Development Intern Akwi Anyangwe in front of a life-sized, 90ft inflatable blue whale.



Hundreds of march attendees crafted their own creative signs. The diverse messages showed that while we may have our own reasons why we love the ocean, we're connected by our shared passion for it.

(Below) TOF Program Manager Alexis Valauri-Orton



Photo Credit: SYRUP

2018 SYRUP YOUTH DELEGATES

(Above, left to right) Citizen scientist and community organizer Kai Beattie (17, NY); Environmental researcher (recognized by NOAA for "Taking the Pulse of the Planet") Madison Toonder (17, FL); ThinkOcean coordinator and March for Science Delaware Coordinator Vishnavi Kosigishroff (18, DE); Founder of the environmental blog "Recycling on Seattle Waterfront" Annie Means (18, WA); Founder of the Santa Cruz Environmental Alliance Ruby Rorty (18, CA); Founder of the environmental blog "Working to Save" Jacob Garland (15, MA); and award-winning environmental educator and advocate Darrea Frazier (16, MD).



(Above, left to right) In Washington, Team TOF Jarrod Curry, Julianna Dietz, Akwi Anyangwe, Eleni Refu, and Alexandra Puritz handed out boxed water and ClifBars to fuel the marchers.



“At a time where the world is faced with herculean challenges, it is imperative that we engage the passion, idealism, and energy found within the youth of today.”

BEN MAY, TOF INTERN AND SEA YOUTH RISE UP MEMBER & COORDINATOR

Photo Credit: Berry Dann



This year TOF continued its support of **Sea Youth Rise Up** through our **Future Ocean Leaders** fund. Sea Youth Rise Up is an international, youth-focused campaign facilitated by (TOF's project) **The Ocean Project** and the World Oceans Day network in partnership with Big Blue & You and the Youth Ocean Conservation Summit. By bringing together a delegation of seven young, international leaders under the age of 21, Sea Youth Rise Up creates catalysts for change and provides a platform for youth to express their ideas and magnify their environmental advocacy efforts.

On World Oceans Day, TOF hosted the 2018 Sea Youth Rise Up delegation at our Washington, DC headquarters, where the group live-streamed their message to thousands of like-minded young-people around the world on Google Hangouts and Facebook Live.

Building the Capacity of the Marine Conservation Community



Our **International Ocean Acidification Initiative (IOAI)** gives scientists, resource managers, and policymakers the tools they need to understand and respond to ocean acidification (OA). This year, The Ocean Foundation held three science workshops and one policy workshop, training more than 40 stakeholders from 15 countries in Africa, Asia, and the Pacific Islands.

“We cannot act if we don’t engage and we cannot engage if we don’t understand.”

ALEXIS VALAURI-ORTON,
PROGRAM MANAGER
TOF’s International Ocean Acidification Initiative



PROJECT HIGHLIGHT

TOF's International Ocean Acidification Initiative

Many of the countries most vulnerable to ocean acidification have no systems in place to monitor and respond to the threat due to the high cost of monitoring. The Ocean Foundation worked to eliminate this barrier by creating a suite of monitoring equipment that measures ocean chemistry at 1/10th the cost of previous systems. Nicknamed "GOA-ON in a Box" for the Global Ocean Acidification Observing Network, this suite is now recommended by the United Nations as the best low-cost tool to measure ocean acidification accurately.

Photo Credit: Julianna Dietz



(Above) Vice-Chancellor and President of the University of the South Pacific Rajesh Chandra, U.S. Ambassador to Fiji Judith Beth Cefkin, and TOF President Mark J. Spalding at the official workshop dinner in Suva, Fiji.

The Ocean Foundation delivered 11 GOA-ON in a Box kits to 10 countries in Africa and the Pacific Islands. For nine of the countries, these kits provide the first ever ocean acidification monitoring capacity in their country.

In Fiji, IOAI Program Manager Alexis Valauri-Orton and TOF President Mark J. Spalding led two science workshops and one policy workshop with expert trainers in the field. At the trainings, stakeholders from throughout the Pacific Islands discussed specific scientific and legislative steps to build regional monitoring and adaptation systems for their small island nations. At the advanced science workshop, scientists used the GOA-ON in a Box kit to collect Fiji's first ocean acidification data!



One of the most promising ways to mitigate ocean acidification at a local level is through restoration of coastal ecosystems, including seagrass, salt marsh, and mangroves. The Ocean Foundation awarded the University of the South Pacific in Fiji a grant to restore mangrove forests and measure how the restoration effort affects local ocean chemistry. Our ocean acidification leadership is continuing to produce results in science and policy capacity around the world. This year, we finalized our OA policy kit for legislators and are proud of the response to all of our workshops.

Photo Credits: Julianna Dietz, University of the South Pacific



Hurricane Recovery

As numerous hurricanes and tropical storms wreaked havoc throughout the Caribbean this year, TOF called on our community to join in supporting those who had been affected. We organized three separate hurricane recovery fundraisers: One for Puerto Rican fishers who lost their equipment (top and bottom); another for the Cuban scientists who lost their lab and scientific equipment (middle); and one to restore mangroves and seagrass meadows to help coastal recovery in the Caribbean. Together we were able to replace gear that was lost and bring hope back to the affected communities.



Photo Credit: Fernando Bretos



Photo Credit: Raimundo Espinoza, Conservación ConCiencia

PROJECT HIGHLIGHT

Seaweb


The 2018 SeaWeb Seafood Summit, held in Barcelona, attracted over 300 attendees from 34 countries. The Summit's theme was "Achieving Seafood Sustainability through Responsible Business." The Summit included panel sessions, workshops and discussions that explored topics related to building socially responsible seafood supply chains, the importance of transparency, traceability and accountability in advancing seafood sustainability and sustainability issues relevant to the Spanish and European seafood markets. Selected from a pool of 17 finalists, the 2018 SeaWeb Seafood Champions "reflect a seafood marketplace striving for even greater environmental, social, and economic sustainability," said Diversified Communications, an organizer of the Summit. (Right Sidebar, Top to Bottom) The 2018 winners were Guy Dean of Albion Farms and Fisheries, Pelagic Data Systems, Open Blue, and Labour Rights Promotion Network Foundation founder Patima Tungpuchayakul.



(Above) The 2018 Summit also supported participation of five "Scholars" via the Summit Scholars program. Applications were sought from individuals working in fields related to: responsible aquaculture production in developing countries; social, environmental and economic sustainability in wild-capture fisheries; and/or illegal, unregulated and unreported (IUU) fishing, traceability/transparency and data integrity. Applicants from under-represented regions and those who contributed to the gender, ethnic and sectoral diversity of the Summit were also prioritized. The 2018 Scholars included: Daniele Vila Nova, Brazilian Alliance for Sustainable Seafood (Brazil), Karen Villeda, University of Washington graduate student (USA), Desiree Simandjuntuk, University of Hawaii PhD student (Indonesia), Simone Pisu, Sustainable Fisheries Trade (Peru), and Ha Do Thuy, Oxfam (Vietnam).

SeaWeb Seafood Champions Award Winners



An aerial photograph of a tropical beach. The top left shows the turquoise ocean with white waves crashing onto a white sandy beach. The right side of the image shows a dense line of palm trees and other tropical vegetation. In the upper right, there are some buildings, including one with a bright green roof. The overall scene is bright and clear, suggesting a sunny day.

“The ocean is a
place where I feel
most connected
with the world.”

ERYN HOOPER,
SCIENTIST (VANUATU)
*at our Ocean Acidification
Monitoring Workshop in Fiji*



Photo Credit: Anna Mar, Ocean Connectors

Ocean Connectors

(Above & Right) Ocean Connectors celebrated its 10-year anniversary and conducted its first-ever middle school field trips, including an audience of 646 students as part of its new "Shark Investigation Unit" program.



Photo Credit: Rebecca Wong

Georgia Strait Alliance

GSA convened a team of cross-border allies to advocate and increase pressure on the federal government to protect Southern Resident orcas. Together, this orca coalition issued a petition to the Department of Fisheries and Oceans (DFO) to request an Emergency Order to protect orcas. In addition, GSA mobilized supporters to take part in a 10,000-people strong demonstration to "defend our coast, land and climate from Kinder Morgan's dangerous pipeline project". Kinder Morgan has since abandoned its plans to expand the pipeline.



Photo Credit: Georgia Strait Alliance



Photo Credit: Deep Sea Mining Campaign

Deep Sea Mining Campaign

(Left) DSMC launched a legal case in Papua New Guinea with representatives of the Alliance of Solwara Warriors against Nautilus Minerals Solwara 1 project to make documents available to the public under Section 51 of the PNG Constitution.



Photo Credit: Inland Ocean Coalition

Inland Ocean Coalition

(Above) Inland Ocean Coalition added two new chapters in Buffalo, NY and Colorado State University, Fort Collins. They also participated in the March for the Ocean in Washington, DC as well as other chapter locations.

Eastern Pacific Hawksbill Initiative (ICAPO)

(Left) ICAPO successfully carried out in-water monitoring at five index hawksbill foraging areas in five separate countries. They continue to serve as the leading regional entity for hawksbill research and conservation in the East Pacific Ocean.



Photo Credit: ICAPO



Photo Credit: Ocean Revolution

Ocean Revolution

(Above) Ocean Revolution created the first-ever community conservation area in Mozambique!

Financial Report



JUNE 30, 2018

Statement of Financial Position

CURRENT ASSETS

Cash and cash equivalents	\$1,077,223
Investments	\$178,970
Receivables	\$4,178,003
Prepaid expenses	\$29,159

\$5,463,355

PROPERTY & EQUIPMENT

Equipment and software	\$113,284
Furniture and fixtures	\$2,041
Vehicles	\$17,895

\$133,220

Accumulated depreciation	(\$125,691)
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OTHER ASSETS

Security deposit	\$12,042
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\$12,042

TOTAL ASSETS

\$5,482,926

CURRENT LIABILITIES

Accounts Payable & Accrued Expenses	\$450,695
Line of Credit	\$141,081
Tenant Security Deposit	\$3,100
Deferred Rent Liability (current portion)	\$5,974
Charitable Gift Annuity (current portion)	\$620

\$601,470

OTHER LIABILITIES

Deferred rent liability	\$121,046
Charitable gift annuity	\$4,395

TOTAL LIABILITIES

\$726,911

NET ASSETS

Unrestricted	\$2,821,723
Non Designated	(\$303,103)
Board Designated	\$3,124,826
Temporarily restricted	\$1,934,292

TOTAL NET ASSETS

\$4,756,015

TOTAL LIABILITIES AND NET ASSETS

\$5,482,926

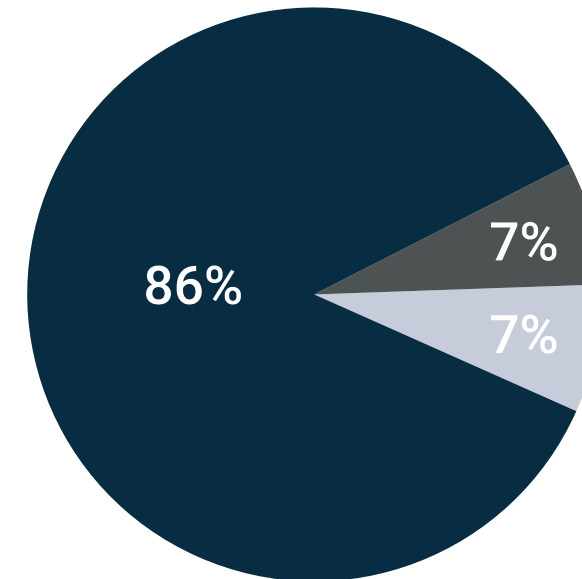
The Ocean Foundation is in good financial health with stable cash flow, no debt, few outstanding receivables, and positive revenue flows. We have strong, annually audited, fiscal controls for accountability and transparency for donors, and hosted projects. We are keeping within our budget projections for revenue and expenditures.

TOF is a lean operation with an average infrastructure and administration cost percentage of less than 9%. Infrastructure and Administrative (I&A) costs include all headquarter office costs including salaries, rent and office expenses accounting and auditing fees, insurance and communications, as well as other related costs to manage the foundation operations. TOF successfully covers these traditional "indirect" operating expenses with the I&A fees charged on all incoming funds to the foundation.

As with almost all nonprofits, we are operating with a very small percentage of unrestricted funds and are working to make this margin more robust and more sustainable. Finally, we would like TOF to be stronger, bigger, more powerful to drive the mission to reverse the trend of destruction of ocean environments around the world. Please join our community foundation for the ocean and help us get there.

COST ALLOCATIONS

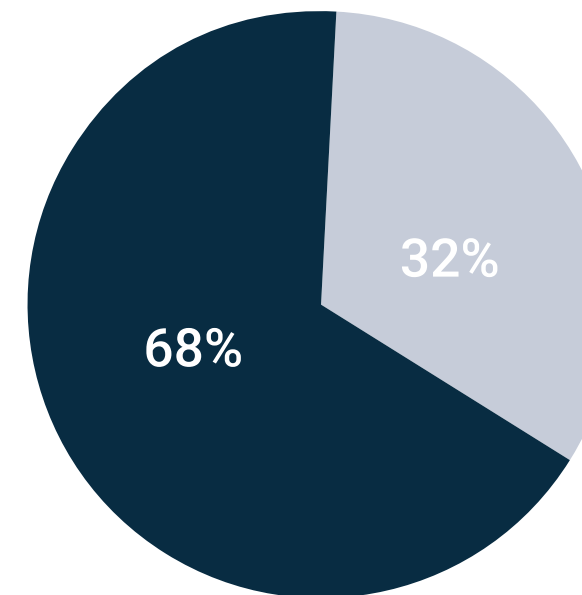
JUNE 30, 2018



■ Programs ■ Infrastructure & Admin ■ Development

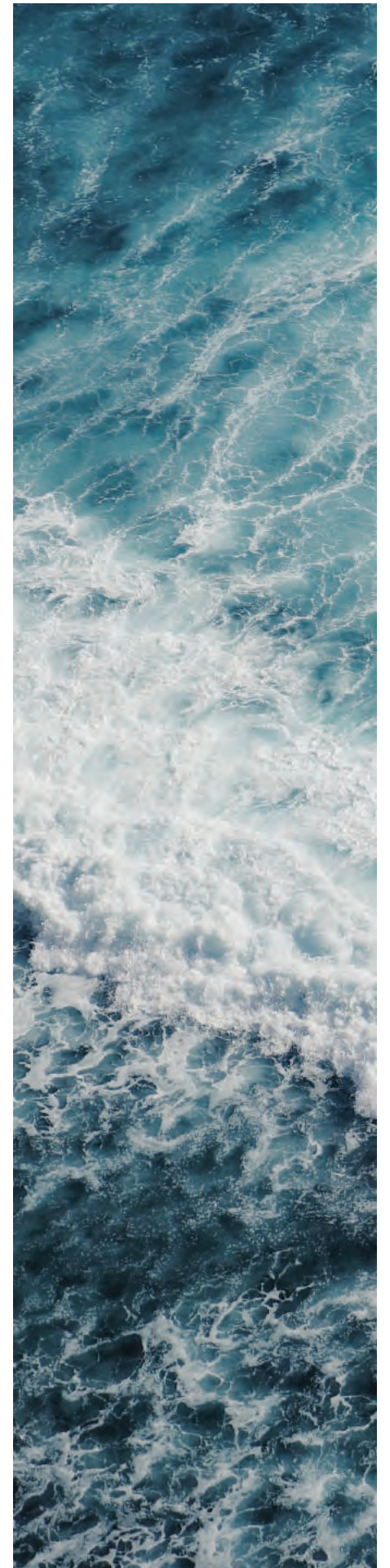
CASH VS. PAYABLES

JUNE 30, 2018



■ Cash on Hand \$1,256,193 ■ Outstanding Payables \$601,470*

*NOTE: The Ocean Foundation has no outstanding loans or other similar outstanding obligations.



Statement of Activities

REVENUE & SUPPORT | JUNE 30, 2018

	UNRESTRICTED	RESTRICTED	TOTAL
Grants & Contributions	\$2,167,899	\$5,815,948	\$7,983,847
Program Service Revenue	\$474,807	-	\$474,807
Rental income	\$35,500	-	\$35,500
Investment Income Net Realized & Unrealized Gain/(Loss)	\$15,200	-	\$15,200
Investment Income Other	\$2,036	-	\$2,036
Foreign Currency Exchange gain/(loss)	\$21,852	-	\$21,852
Total	\$2,717,294	\$5,815,948	\$8,533,242

NEW ASSETS RELEASED FROM RESTRICTION | JUNE 30, 2018

	UNRESTRICTED	RESTRICTED	TOTAL
Satisfaction of program restrictions	\$4,934,544	(\$4,934,544)	-
Total revenue & support	\$7,651,838	\$881,404	\$8,533,242

EXPENSES (PROGRAM SERVICES) | JUNE 30, 2018

	UNRESTRICTED	RESTRICTED	TOTAL
Protecting Marine Habitats	\$1,497,847	-	\$1,497,847
Protecting Species of Concern	\$2,457,374	-	\$2,457,374
Building Marine Community Capacity	\$1,548,298	-	\$1,548,298
Ocean Literacy	\$1,031,703	-	\$1,031,703
Total program expenses	\$6,535,222	-	\$6,535,222

SUPPORT SERVICES | JUNE 30, 2018

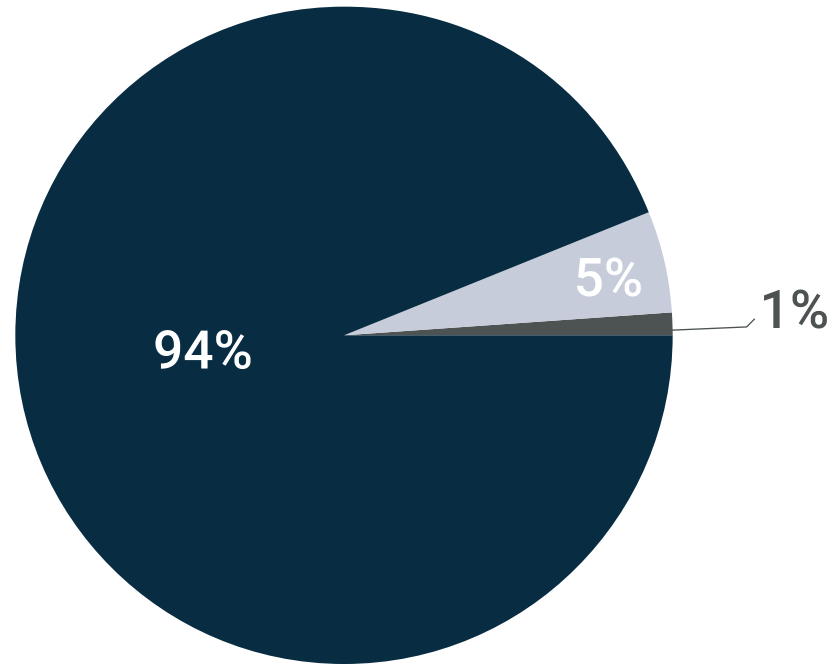
	UNRESTRICTED	RESTRICTED	TOTAL
Management & general	\$508,287	-	\$508,287
Fundraising	\$560,512	-	\$560,512
Total Support Expenses	\$1,068,799	-	\$1,068,799
Total Expenses	\$7,604,021	-	\$7,604,021

	UNRESTRICTED	RESTRICTED	TOTAL
Change in Net Assets (Deficit)	\$47,817	\$881,404	\$929,221
Beginning net assets	\$2,773,906	\$1,052,888	\$3,826,794
Ending net assets	\$2,821,723	\$1,934,292	\$4,756,015



REVENUE TO SUPPORT MARINE CONSERVATION

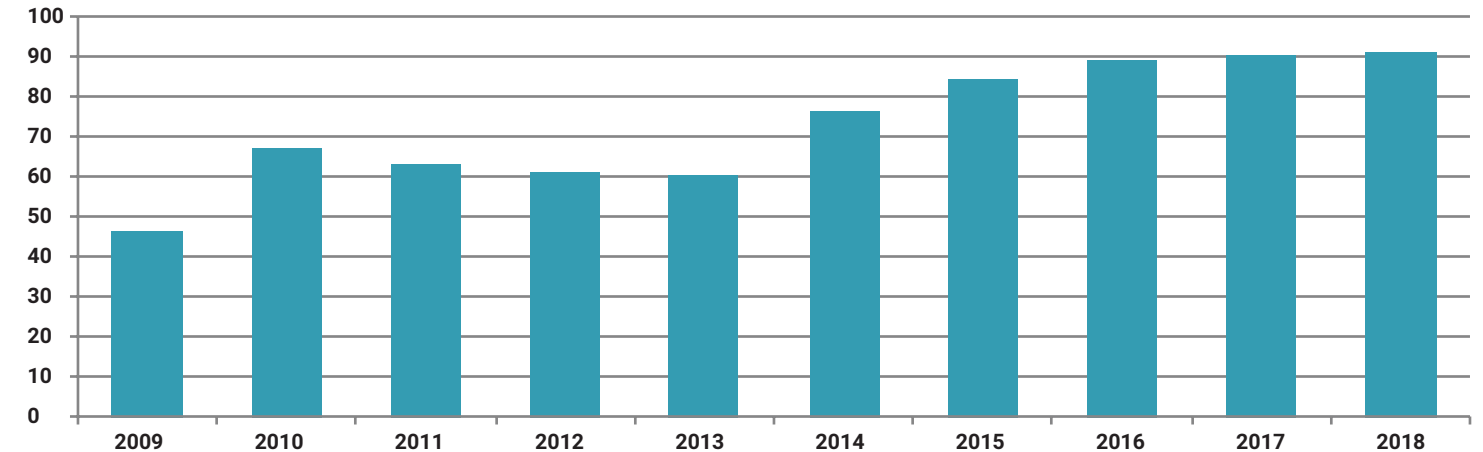
Fiscal Year ended June 30, 2018



TOTAL REVENUE:
\$8,533,242

- Grants and contributions from a community of donors who care about the coasts and oceans: **\$8,056,347**
- Support we received to nurture an array of good ideas and the smart people behind them: **\$394,651**
- Additional revenue earned to help support those engaged in ocean conservation anywhere in the world: **\$82,243**

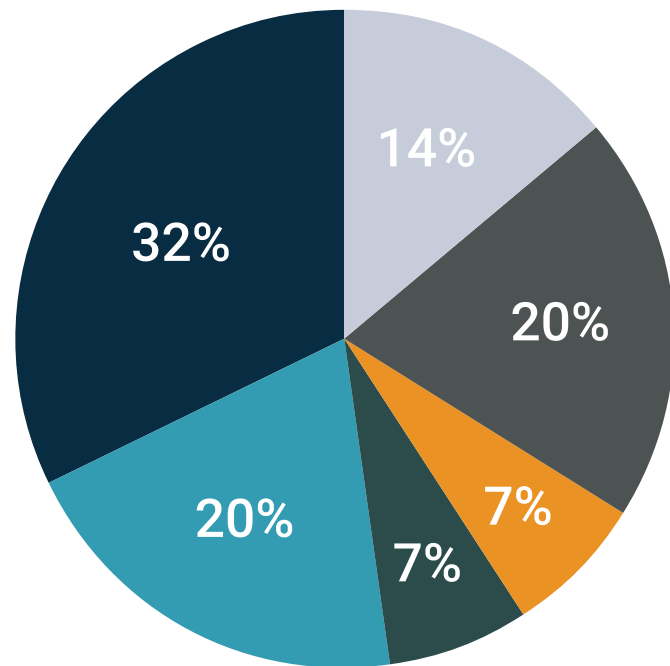
PROJECT GROWTH



Reflects total number of active TOF projects at fiscal year end

SPENDING BY FUNCTION

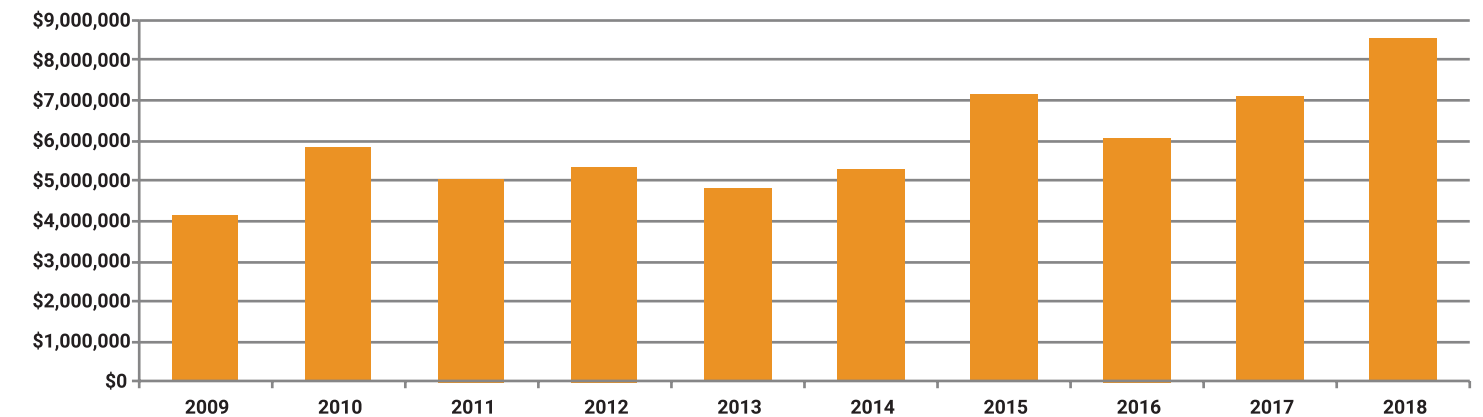
Fiscal Year ended June 30, 2018



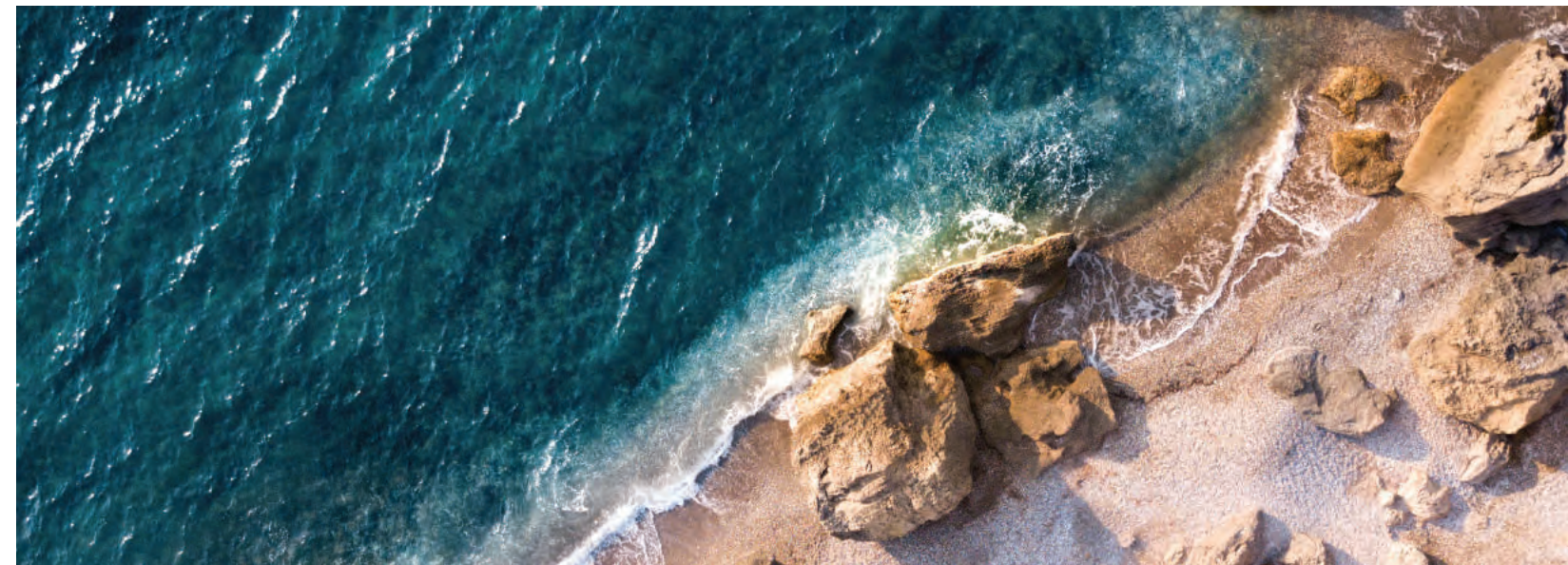
TOTAL EXPENSES:
\$7,604,021

- Protecting the species that keep the ocean ecosystem in balance: **\$2,457,374**
- Helping build the capacity of the many conservation organizations dedicated to protecting our ocean: **\$1,548,298**
- Conserving marine habitats and ecosystems that are more than just picturesque: **\$1,497,847**
- Expanding awareness that communicates how the health of our ocean relates to almost everything: **\$1,031,703**
- Cost of the support we provide to those working to improve the health of the ocean: **\$508,287**
- Cultivating more support for marine conservation: **\$560,512**

REVENUE GROWTH

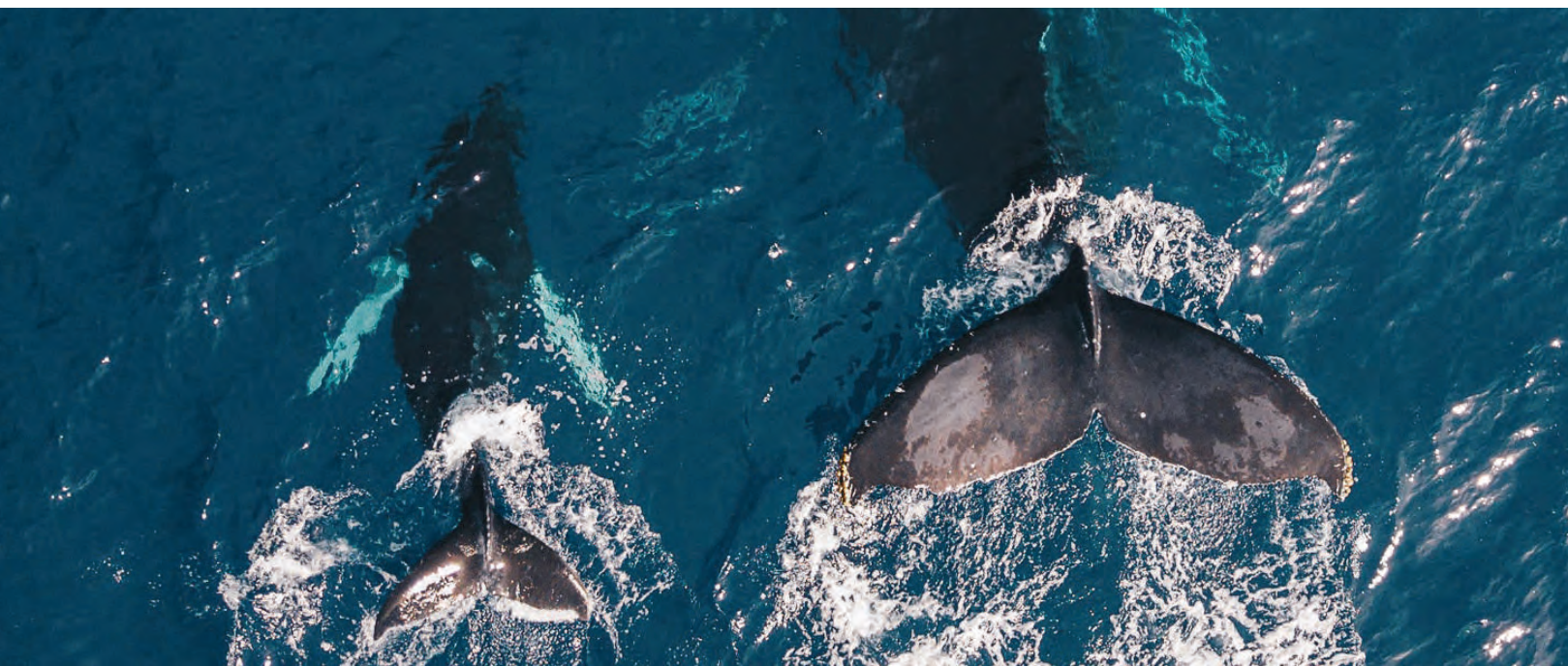
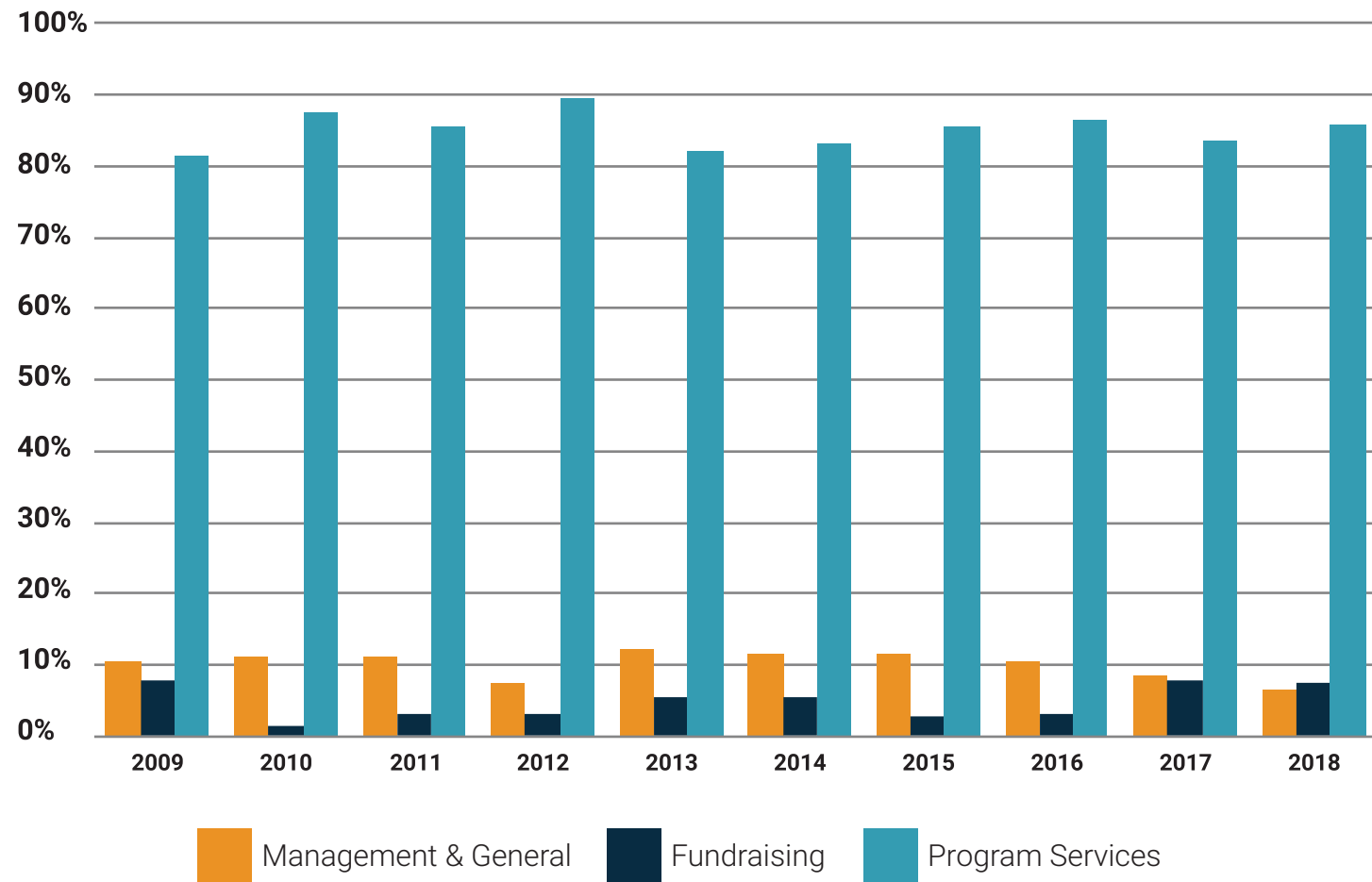


Reflects total TOF revenue at fiscal year end



A VIEW OF HOW WE'VE BEEN SPENDING EVERY DOLLAR DONATED

Fiscal Year ended June 30, 2018



Staff

Mark J. Spalding – President
 Karen Muir – Vice President, Operations
 Meghan Jeans – Program Director
 Tamika Washington – Finance & Operations Director
 Adrienne Shaw – Development Officer
 Jarrod Curry – Senior Marketing Manager
 Ben Scheelk – Senior Program Manager
 Cassandra Brown – Accountant & Operations Manager
 Alexis Valauri-Orton – Program Manager

Eleni Refu – Development and Monitoring & Evaluations Associate
 Julianna Dietz – Marketing Associate
 Alyssa Hildt – Program Associate
 Eddie Love – Program Associate
 Alexandra Puritz – Program Associate
 Jaime Sigarán – Program Associate
 Shree Karmacharya – Accountant
 Maykell Merino-Cobo – Accountant
 María Alejandra Navarrete Hernández - International Legal Advisor

Interns

Alexandra Aines – Marketing Intern
 Akwi Anyangwe – Development & Program Intern
 Beryl Dann – Marketing Intern
 Phoebe Turner – Operations Intern
 Ben May – Program Intern

Board of Directors

Mark J. Spalding	Nora Pouillon
Angel Braestrup	Dawn Martin
Joshua Ginsberg	Lisa Volgenau
Walter Howes	Russell Smith
Bill Eichbaum	
Elliot Cafritz	

Board of Advisors

The members of the Board of Advisors agree to join The Ocean Foundation Community as part of our global network of eyes and ears on ocean conservation efforts. They provide feedback, advice, and other support as needed—deepening the expertise we can deploy on behalf of donors, projects, and grantees.

John Amos	J. Martin Goebel	Magnus Ngoile	Barton Seaver
Jason Babbi	Nydia Gutierrez	John Ogden	Nirma Jivan Shah
Nancy Baron	Marce Gutiérrez-Graudiņš	Chris Palmer	Jonathan Smith
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Toni Frederick–Armstrong	Maurice Middleberg	Alejandro Robles	Robin Yeagera
Kathleen Finlay	Angeles Murgie	David Rockefeller Jr.	
Lisa Genasci	Nyawira Muthiga	Abigail Rome	

Seascape Council

Liz Burdock	David Rockefeller, Jr.	Ann Lusky
Scott Welch	Sophia Mendelsohn	Lisa Hook
Vikki Spruill	Bob Ramin	Chris Himes

Senior Fellows

Randall Snodgrass	Josh Horwitz
William Finch	Nancy Daves
Brooks Yeager	Richard Charter
Kevin Ranker	Boyce Thorne Miller
Michael Lang	

Our senior fellows represent diverse fields of expertise, including marine conservation, ocean governance, scientific research, and fisheries management. They agreed to join The Ocean Foundation community as senior fellows, which allows them a platform from which to continue their important work and an opportunity for our donors, programs, and staff to benefit from their specific expertise.

Ocean Heroes

Wolcott Henry	Bowdoin Train
Sonja Fordham	JT McMurray
Sylvia Earle	Jim Toomey
Alexandra Cousteau	

Our Ocean Heroes are people that have been very special to The Ocean Foundation over the years. They have helped our organization grow and succeed and will continue to inspire new ocean conservationists for years to come.



Fiscally Sponsored Funds



eNGO Fisheries Coalition • The Last Ocean Project • Coastal Coordination Project • Sea Turtle Census Fund • Global Tuna Conservation Project • Wise Laboratory Field Research Program • Friends of the Delta

Friends of Funds



Future Ocean Alliance

Partners

Our partners consist of socially and economically responsible companies that want to give back and support ocean conservation.

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Pacific Life Foundation

Peak Design

ClifBar

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Sustainable Restaurant Group

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**International Seafood Sustainability
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Tigertron

WSL Pure

Vestas Wind

Bluewater

Confluence Philanthropy

Saltwater Brewery

White Maple Cafe

Plex Inc

Pro2 Solutions



Photos

TOF would like to thank the following for generously providing their photos for us to use in this report and other projects:

Unsplash
Richard Salas

Wolcott Henry
Berry Dann

Alexis Valauri-Orton
Julianna Dietz





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